

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
Tel: (021) 35066901-13, 35113621-25 Fax: (021) 35066915 & 35066916  
Website: www.arm.com.pk

September 16, 2014

FORM-3

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Financial Results for the Year Ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on September 16, 2014 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of **Allied Rental Modaraba** for the year ended June 30, 2014.

The Financial results of the Modaraba for the year ended June 30, 2014 are as follow:

	----- Rupees -----	
	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Revenue	2,542,211,151	2,139,199,199
Operating Expenses	<u>(1,669,589,435)</u>	<u>(1,331,441,120)</u>
Gross Profit	872,621,716	807,758,079
Administrative & distribution Cost	(90,720,299)	(75,134,124)
Provision against potential Ijarah losses and operation and maintenance income	(18,191,882)	(18,628,717)
Finance cost	(165,752,412)	(94,773,321)
Worker's Welfare fund	(13,295,008)	(12,895,195)
Other income	<u>74,285,001</u>	<u>32,867,450</u>
Net profit before Management fee	658,947,116	639,194,172
Modaraba Management fee	(6,514,554)	(6,318,645)
Sindh sales tax on management fee	<u>(977,183)</u>	<u>(1,010,983)</u>
Profit for the period	<u>651,455,379</u>	<u>631,864,544</u>
		<b>(Re-stated)</b>
Earning per certificate - basic and diluted	<u>5.52</u>	<u>5.53</u>



# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
Tel: (021) 35066901-13, 35113621-25 Fax: (021) 35066915 & 35066916  
Website: www.arm.com.pk

## **CASH DIVIDEND**

The Board approved the payment of final Cash Dividend for the year ended June 30, 2014 at Rs. 3 per Certificate i.e. 30%.

## **RIGHT CERTIFICATES**

The Board has recommended to offer 20% Right Certificates at a premium of Rs. 12.5/- per Certificate in proportion of 1 Certificate for every 5 Certificates held.

AND

## **BONUS CERTIFICATES**

NIL

## **ANNUAL REVIEW MEETING**

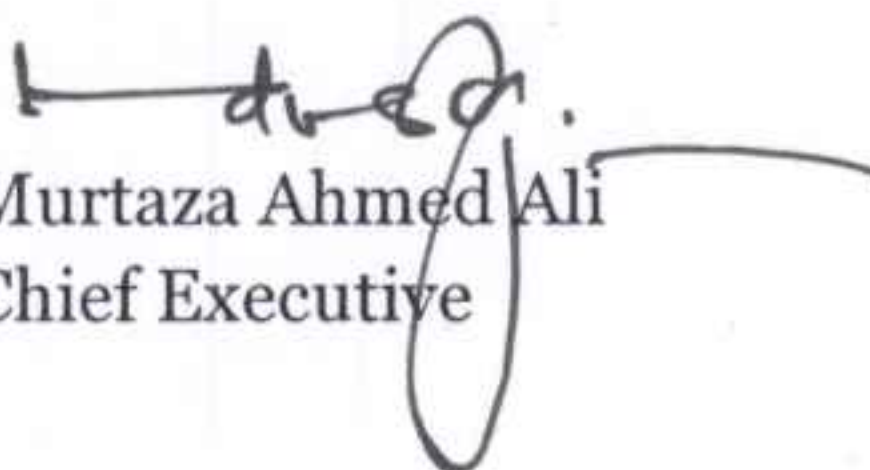
The Annual Review Meeting (ARM) of the Modaraba will be held on October 31, 2014 at 03:30 PM at the Registered Office 21/3, sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2014.

## **BOOK CLOSURE**

The Certificate Transfer Books of the Modaraba will remain closed from October 23, 2014 to October 31, 2014 (both days inclusive). Transfers received in order, upto close of business on October 22, 2014 at our Registrar Office M/s JWAFS Registrar Services (Pvt) Limited, Room No. 505, Kashif Centre, 5<sup>th</sup> floor, main Shahrah-e-Faisal, Karachi, will be treated in time for the purpose of above entitlements to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of ARM.

Yours Sincerely,  
For Allied Engineering Management Company (Pvt) Limited

  
Murtaza Ahmed Ali  
Chief Executive