

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250

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April 25, 2012

E-mail: admin@aesi.com.pk, Web site: www.aesi.com.pk

Form-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results for the Quarter Ended March 31, 2012**

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the management company of **Allied Rental Modaraba**, in their meeting held on April 25, 2012 at 09:00 am, at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the quarter ended March 31, 2012 without declaration of any entitlement.

The Board has also approved the enhancement of Authorized Capital of Allied Rental Modaraba from Rs.750 Million (75,000,000 Certificates of Rs.10/- each) to Rs.1 Billion (100,000,000 Certificates of Rs.10/- each) subject to the approval of SECP.

The financial results of the Modaraba for the Quarter ended March 31, 2012 are as follows:

	Nine months period ended		Three months period ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	Rupees		Rupees	
Ijarah rentals	1,011,397,285	593,046,023	339,968,561	190,978,621
Operation and maintenance income	114,474,014	115,437,403	31,784,180	40,554,158
Profit on Ijarah finance	6,234,983	10,167,400	209,996	3,550,182
	<u>1,132,106,282</u>	<u>718,650,826</u>	<u>371,962,737</u>	<u>235,082,961</u>
Operating expenses	(667,383,764)	(468,133,048)	(231,435,715)	(158,125,951)
Gross Profit	<u>464,722,518</u>	<u>250,517,778</u>	<u>140,527,022</u>	<u>76,957,010</u>
Administrative and distribution expenses	(49,012,436)	(41,355,221)	(16,054,408)	(14,666,383)
Financial Charges	(25,410,050)	(24,795,747)	(8,729,090)	(11,235,847)
Workers' welfare fund	(7,880,765)	(3,808,451)	(2,320,786)	(1,114,293)
Other Income	19,660,567	14,746,824	9,229,740	6,490,570
	<u>(62,642,684)</u>	<u>(55,212,595)</u>	<u>(17,874,544)</u>	<u>(20,525,953)</u>
	<u>402,079,834</u>	<u>195,305,183</u>	<u>122,652,478</u>	<u>56,431,057</u>
Modaraba management fee	(8,041,597)	(4,882,630)	(1,053,188)	(716,406)
Profit for the period	<u>394,038,237</u>	<u>190,422,553</u>	<u>121,599,290</u>	<u>55,714,651</u>
Earnings per certificate - basic & diluted	<u>5.25</u>	<u>2.54</u>	<u>1.62</u>	<u>0.74</u>

Yours Sincerely
For Allied Engineering Management Company (Private) Ltd

Salman Sabir Advocate/
Company Secretary