

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
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February 27, 2012

E-mail: admin@aesi.com.pk, Web site: www.aesi.com.pk

Form-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results for the Half Year ended December 31, 2011**

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the Management Company of Allied Rental Modaraba, in their meeting held on February 27, 2012 at 09:00 a.m at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the Half Year ended December 31, 2011 without declaration of any entitlement.

The financial results of the Modaraba for the Half Year ended December 31, 2011 are as follows:

	Six months period ended		Three months period ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	Rupees		Rupees	
Ijarah rentals	671,428,724	402,067,402	355,201,959	206,889,449
Operation and maintenance income	82,689,834	74,883,245	44,503,836	38,467,699
Profit on Ijarah finance	6,024,987	6,617,218	2,979,336	3,251,176
	760,143,545	483,567,865	402,685,130	247,608,324
Operating expenses	(435,948,049)	(310,007,097)	(224,514,812)	(163,498,983)
Gross profit	324,195,496	173,560,768	178,170,318	84,109,341
Administrative and distribution expenses	(32,058,029)	(26,688,837)	(16,949,391)	(15,138,662)
Financial charges	(16,680,960)	(13,559,900)	(8,516,428)	(7,738,682)
Workers' Welfare Fund	(5,559,979)	(2,694,158)	(3,101,183)	(1,282,817)
Other income	10,430,827	8,256,253	3,731,942	6,175,422
	(44,768,140)	(34,686,642)	(24,835,059)	(17,984,739)
	279,427,356	138,874,126	153,335,259	86,124,602
Modaraba management fee	(6,988,409)	(4,166,224)	(3,836,107)	(1,993,738)
Profit for the period	272,438,947	134,707,902	149,499,152	84,140,864
Earnings per certificate - basic and diluted	3.63	1.80	1.99	0.86

Yours Sincerely
For Allied Engineering Management Company (Pvt) Ltd

Salman Sabir
Company Secretary