

## Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
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April 26, 2011

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

Dear Sir

Subject: **Financial Results for the Quarter Ended March 31, 2011**

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the management company of Allied Rental Modaraba, in their meeting held on April 26, 2011 at 09:00 am, at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the quarter ended March 31, 2011 without declaration of any entitlement.

The financial results of the Modaraba for the quarter ended March 31, 2011 are as follows:

	Nine Months Period ended		Three Months Period ended	
	31 Mar 2011	31 Mar 2010	31 Mar 2011	31 Mar 2010
	Rupees	Rupees	Rupees	Rupees
Revenue	718,650,826	583,778,771	235,082,961	180,809,983
Operating Expenses	(468,133,048)	(356,899,101)	(158,125,951)	(115,311,509)
Gross Profit	250,517,778	226,879,670	76,957,010	65,498,474
Administrative & Selling Cost	(41,355,221)	(35,683,836)	(14,666,383)	(11,010,634)
Finance Cost	(24,795,748)	(15,347,392)	(11,235,848)	(3,722,810)
Worker's Welfare Fund	(3,808,451)	(7,333,230)	(1,114,293)	(1,051,517)
Other Operating Income	14,746,824	25,459,374	6,490,570	2,862,323
Net Profit before Management fee	195,305,183	193,974,586	56,431,057	52,575,836
Modaraba Management fee	(4,882,630)	-	(716,406)	-
Profit for the Period	190,422,553	193,974,586	55,714,651	52,575,836
Earning Per Certificate-basic and diluted	3.17	3.23	0.93	0.88

Yours Sincerely,  
 For Allied Engineering Management Company (Pvt) Ltd



Salman Sabil Advocate  
 Company Secretary