



ALLIED RENTAL MODARABA

Managed By: Allied Engineering Management Company (Pvt) Ltd.
21/3, Sector 22, Korangi Industrial Area, Karachi-74900.
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E-mail: rental@aesl.com.pk

September 29, 2009

Ref/ARM/CF/072/09

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No. 2437560

Dear Sir

Subject: Financial Results for the year ended June 30, 2009

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the management company of Allied Rental Modaraba, in their meeting held today at 10.00 am, at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the year ended June 30, 2009.

The financial results of the Modaraba for the year ended June 30, 2009 are as follows:

	Rupees	
	2009	2008
Revenue	633,334,541	457,798,860
Operating Expenses	<u>(380,228,691)</u>	<u>(269,847,190)</u>
Gross Profit	253,105,850	187,951,670
Administrative & Selling Cost	(50,154,672)	(31,575,471)
Finance Cost	(43,455,865)	(32,916,556)
Other Income	<u>16,645,301</u>	<u>4,116,673</u>
Profit for the period	176,140,614	127,576,316
Un-appropriated profit brought forward	<u>5,667,438</u>	<u>1,879,280</u>
Available for appropriation	181,808,052	129,455,596
Transfer to Statutory (mandatory) Reserve @ 50% of Profit for the year	88,070,307	63,788,158
Cash Dividend @ 15% (Rs. 1.50 per certificate)	<u>90,000,000</u>	<u>60,000,000</u>
Un-appropriated profit carried forward	<u>3,737,745</u>	<u>5,667,438</u>
Earning per Certificate – basic and diluted	3.60	3.37

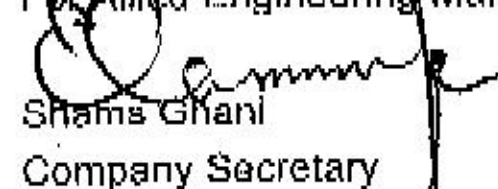
CASH DIVIDEND

The Board has recommended the payment of final cash dividend @ 15% (Rs. 1.50 per certificate) out of the profits of Modaraba for the year ended June 30, 2009.

The Share Transfer Books of the Modaraba will be closed from October 24, 2009 to October 30, 2009 (both days inclusive). All transfers received in order, up to close of business on October 23, 2009 at our Registrar's office M/s. Ganjoos Registrar Services (Pvt.) Limited, 516 Clifton Centre, Khayaban-e-Roomi, Block 5, Clifton, Karachi, will be considered in time for dividend entitlement.

Yours Sincerely

For Allied Engineering Management Company (Pvt) Ltd


Shamsa Ghani
Company Secretary