

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
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February 25, 2009

Ref/ARM/CF/026/09

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Subject: Financial Results for the Half year Ended December 31, 2008

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the management company of Allied Rental Modaraba, in their meeting held on February 25, 2009 at 9.00 am, at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the Half year ended December 31, 2008.

The financial results of the Modaraba for the half year ended December 31, 2008 are as follows:

	Half year ended December 31, 2008 Rupees	Half year ended December 31, 2007 Rupees
Revenue	308,309,955	201,238,236
Operating Expenses	167,206,683	106,676,498
Gross Profit	141,103,272	94,561,738
Administrative & Selling Cost	26,326,282	14,510,597
Finance Cost	25,517,103	13,980,668
Net Profit before Management Fee	89,259,887	66,070,473
Modaraba Management Fee	-	3,303,524
Profit for the period	89,259,887	62,766,949
Earning per certificate – basic and diluted	2.98	2.09

Yours Sincerely
For Allied Engineering Management Company (Pvt) Ltd


Shams Ghani
CFO & Company Secretary