

CORPORATE AND SHARE DEPARTMENT

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The General Manager
 Karachi Stock Exchange (G) Limited
 Stock Exchange Building
 Stock Exchange Road, KARACHI.

KSML/KSE/FORM-7
 April 30, 2015

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2015

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Thursday, April 30, 2015 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2015. The financial results of the Company during this period are as follows:

	Period Ended		Quarter Ended	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	4,526,857,506	5,191,915,501	1,486,119,551	1,779,084,275
COST OF SALES	(4,203,950,846)	(4,625,082,163)	(1,387,074,080)	(1,628,092,805)
GROSS PROFIT	322,906,660	566,833,338	99,045,471	150,991,470
OPERATING EXPENSES:				
Distribution Cost	(116,890,619)	(116,335,912)	(34,533,118)	(35,340,377)
Administrative	(85,862,988)	(110,158,924)	(28,036,830)	(39,376,835)
	(202,753,607)	(226,494,836)	(62,569,948)	(74,717,212)
OPERATING PROFIT	120,153,053	340,338,502	36,475,523	76,274,258
Financial cost	(206,000,766)	(190,291,667)	(74,964,880)	(47,630,599)
Other operating expenses	-	(7,516,530)	-	(1,432,184)
Other operating income	27,386,473	283,750	27,742	-
	(178,614,293)	(197,524,447)	(74,937,138)	(49,062,783)
(Loss)/PROFIT BEFORE TAXATION	(58,461,240)	142,814,055	(38,461,615)	27,211,475
TAXATION	(45,268,575)	(51,919,155)	(14,861,195)	(17,790,843)
(Loss)/PROFIT AFTER TAXATION	(103,729,815)	90,894,900	(53,322,810)	9,420,632
(Loss)/EARNING PER SHARE - BASIC	(0.80)	0.70	(0.41)	0.07

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
 for Kohinoor Spinning Mills Limited

For *Muhammad Jahangir Khan*
 Muhammad Jahangir Khan
 Company Secretary