



KSML/10-2020/1004
October 03, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 03, 2020 at 03:00 P.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE –SENSITIVE INFORMATION	NIL

The financial result of the Company for the year ended June 30, 2020 is attached separately herewith.

The Annual General Meeting of the Company will be held on October 27, 2020 at 03:00 P.M at 133-134 Regency the mall, Faisalabad.

The share transfer books of the Company shall remain closed from October 21, 2020 to October 27, 2020 (both days inclusive), to determine the names of members entitled to attend the meeting. Transfers received in order at Registered Office of the Company or our Share Registrar, M/S Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore by the close of business on 20 October, 2020 will be considered in time.

The Annual Report of the Company for the year ended June 30, 2020 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For KHURSHID SPINNING MILLS LIMITED

Ali Mudassar
COMPANY SECRETARY

CC: The Director/HOD, Surveillance, Supervision & enforcement, SMD, SECP-ISB
Executive Director, Corporate Supervision Department, SECP-ISB.



ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk E-mail: mail@khurshidgroup.com.pk



STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2020

	2020 (RUPEES IN THOUSAND)	2019
REVENUE	626,656	-
COST OF SALES	<u>(566,749)</u>	<u>-</u>
GROSS PROFIT	59,907	-
DISTRIBUTION COST	(337)	-
ADMINISTRATIVE EXPENSES	(16,572)	(2,479)
OTHER EXPENSES	(3,778)	(27,849)
OTHER INCOME	764	30,000
FINANCE COST	(19,087)	(22,080)
PROFIT / (LOSS) BEFORE TAXATION	<u>20,897</u>	<u>(22,408)</u>
TAXATION	(3,000)	7,953
PROFIT / (LOSS) AFTER TAXATION	<u><u>17,897</u></u>	<u><u>(14,455)</u></u>
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	<u><u>1.36</u></u>	<u><u>(1.10)</u></u>

Signature



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