



KSML/04-2020/731
April 29, 2020

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER NINE MONTH ENDED 31-03-2020.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday April 29, 2020 at 03:00 P.M. at its Registered Office 133, 134, Regency the Mall, Faisalabad, Recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
Any other Entitlement/ corporate Action	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the 3rd quarter nine month ended March 31, 2020 are separately attached herewith.

The Financial results of the company for the 3rd quarter nine month ended March 31, 2020 will be transmitted through PUCARS with in the specified time.

Thanking you.

Yours faithfully,
For KHURSHID SPINNING MILLS LIMITED

COMPANY SECRETARY

CC:
The Deputy Director
(Enforcement and Monitoring Division)
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad.



ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk E-mail: mail@khurshidgroup.com.pk



KHURSHID SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2020

	Nine Months Ended		Quarter Ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	------(RUPEES IN THOUSAND)-----			
REVENUE	504,221	-	192,648	-
COST OF SALES	(454,631)	-	(181,477)	-
GROSS PROFIT	49,590	-	11,171	-
ADMINISTRATIVE EXPENSES	(10,088)	(1,518)	(2,267)	(551)
OTHER EXPENSES	(1,793)	(19,787)	(853)	(6,744)
OTHER INCOME	-	27,000	-	9,000
FINANCE COST	(18,083)	(6,651)	(1,106)	(2,161)
PROFIT / (LOSS) BEFORE TAXATION	19,626	(956)	6,945	(456)
TAXATION	(3,311)	2,904	(1,495)	1,008
PROFIT AFTER TAXATION	16,315	1,948	5,450	552
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.24	0.15	0.41	0.04

Signature



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