



KSML/02-2020/705
February 28, 2020

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTERLY/ HALF YEARLY PERIOD ENDED 31-12-2019.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday February 28, 2020 at 04:00 P.M. at its Registered Office 133, 134, Regency the Mall, Faisalabad, Recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
Any other Entitlement/ corporate Action	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the 2nd quarterly/ half yearly ended December 31, 2019 are separately attached herewith.

The Financial results of the company for the half year ended December 31, 2019 will be transmitted through PUCARS with in the specified time.

Thanking you.

Yours faithfully,
For KHURSHID SPINNING MILLS LIMITED


COMPANY SECRETARY

CC:
The Deputy Director
(Enforcement and Monitoring Division)
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad.



ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk **E-mail:** mail@khurshidgroup.com.pk



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2019**

NOTE	Half Year Ended		Quarter Ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	------(RUPEES IN THOUSAND)-----			
REVENUE	311,573	-	192,607	-
COST OF SALES	(273,154)	-	(181,857)	-
GROSS PROFIT	38,419	-	10,750	-
ADMINISTRATIVE EXPENSES	(7,821)	(967)	(4,232)	(701)
OTHER EXPENSES	(940)	(13,043)	(940)	(6,521)
OTHER INCOME	-	18,000	-	9,000
FINANCE COST	(16,977)	(4,490)	(1,367)	(2,201)
PROFIT / (LOSS) BEFORE TAXATION	12,681	(500)	4,211	(423)
TAXATION	(1,816)	1,896	(1,465)	948
PROFIT AFTER TAXATION	10,865	1,396	2,746	525
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	0.82	0.11	0.21	0.04

Signature



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