



The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 05, 2019 at 03:00 P.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE –SENSITIVE INFORMATION	NIL

The financial result of the Company for the year ended June 30, 2019 is attached separately herewith.

Yours sincerely,
For KHURSHID SPINNING MILLS LIMITED

COMPANY SECRETARY



ISO 9002 CERTIFIED COMPANY



KHURSHID SPINNING MILLS LIMITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019

	2019 (RUPEES IN THOUSAND)	2018 Restated
INCOME	30,000	37,001
ADMINISTRATIVE EXPENSES	(2,479)	(2,215)
OTHER EXPENSES	(27,849)	(28,985)
FINANCE COST	(22,080)	(10,152)
LOSS BEFORE TAXATION	<u>(22,408)</u>	<u>(4,351)</u>
TAXATION	7,953	1,076
LOSS AFTER TAXATION	<u>(14,455)</u>	<u>(3,275)</u>
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>(1.10)</u>	<u>(0.25)</u>

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ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk E-mail: mail@khurshidgroup.com.pk