



KSML/05-2019/570  
May 07, 2019

DGM - Company Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI - 74000

Mr. Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI - 74000

Director / HOD  
Enforcement Department  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue,  
ISLAMABAD

Dear Sirs

## DISCLOSURE OF MATERIAL INFORMATION

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, KHURSHID SPINNING MILLS LIMITED (“the Company”) hereby conveys the following information:

We are pleased to inform you after completion of all formalities concerning acquisition of 34.5091% shares of the Company by Beacon Impex (Private) Limited, the Company has initiated the process of resumption of commercial production / spinning business operations of the Company. Following significant steps are in process: Previously, plant and machinery and other facilities located at mills of the Company were given on lease, now, resumption of commercial production / spinning business operations of the Company; hiring / transfer of employees; organization structure defined; arrangement of working capital; negotiations made with customers; agreements made with vendors; IT infrastructure put in place; compliances with legal, corporate and miscellaneous matters.

We are pleased to further report that the Company has taken all the required steps for removal of name of the Company from defaulters' segment under PSX Regulations and made compliance with PSX Notice No. PSX/N-537 dated 30 April 2019.

A disclosure form under the Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange accordingly.

Sincerely  
for KHURSHID SPINNING MILLS LIMITED

Ali Mudassar  
Company Secretary

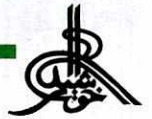


**ISO 9002 CERTIFIED COMPANY**

**Registered Office:** 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

**Mills:** 35-Kilometers, Sheikhpura Road, Faisalabad.

**URL:** www.khurshidgroup.com.pk **E-mail:** mail@khurshidgroup.com.pk



## DISCLOSURE FORM

Faisalabad, 07 May 2019

Name of Company: KHURSHID SPINNING MILLS LIMITED

Date of Report (date of earliest event reported if applicable):

-

Exact name of the Company as specified in its Memorandum:

KHURSHID SPINNING MILLS LIMITED

Registered address of the Company:

133-134, Regency The Mall, Faisalabad

Contact Information:

Disclosure of inside information by the Company in terms of the Securities Act, 2015

Company Secretary  
KHURSHID SPINNING MILLS LIMITED  
Ph: +92-41-2610027, 2610028, 2610030

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Ali Mudassar  
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