



KSML/02-2017/206  
Dated: February 28, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday February 28, 2017 at 02:00 P.M. at its Registered Office 133-134, Regency The Mall, Faisalabad recommended the following:

<b>CASH DIVIDEND:</b>	<b>NIL</b>
<b>BONUS SHARES:</b>	<b>NIL</b>
<b>RIGHT SHARES:</b>	<b>NIL</b>

The financial results of the Company for the half year ended December 31, 2016 are separately attached herewith.

Thanking you.

Yours faithfully,  
For **KHURSHID SPINNING MILLS LIMITED**

**COMPANY SECRETARY**



**ISO 9002 CERTIFIED COMPANY**

**Registered Office:** 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

**Mills:** 35-Kilometers, Sheikhpura Road, Faisalabad.

**URL:** www.khurshidgroup.com.pk **E-mail:** mail@khurshidgroup.com.pk



## KHURSHID SPINNING MILLS LIMITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2016

Half year ended		Quarter ended	
31 December 2016	31 December 2015	31 December 2016	31 December 2015

------(RUPEES IN THOUSAND)-----

OTHER INCOME	15,000	13,005	7,500	7,005
ADMINISTRATIVE EXPENSES	(803)	(1,251)	(437)	(787)
OTHER EXPENSES	(16,103)	(17,532)	(8,052)	(8,766)
FINANCE COST	(7,759)	(6,511)	(4,030)	(4,463)
LOSS BEFORE TAXATION	(9,665)	(12,289)	(5,019)	(7,011)
TAXATION	1,188	2,982	594	1,491
LOSS AFTER TAXATION	<u>(8,477)</u>	<u>(9,307)</u>	<u>(4,425)</u>	<u>(5,520)</u>
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>(0.64)</u>	<u>(0.71)</u>	<u>(0.34)</u>	<u>(0.42)</u>

*Signature*



**ISO 9002 CERTIFIED COMPANY**

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: [www.khurshidgroup.com.pk](http://www.khurshidgroup.com.pk) E-mail: [mail@khurshidgroup.com.pk](mailto:mail@khurshidgroup.com.pk)