



KSML/10-2016/178

Dated: October 10, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday October 10, 2016 at its Registered Office 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

We also feel pleased to inform you that Mr. Muhammad Ashraf has been appointed new Chairman of the Company in place of Khawaja Asem Khurshid.

The financial results of the Company for the year ended June 30, 2016 is separately attached herewith.

Yours faithfully,  
For KHURSHID SPINNING MILLS LIMITED

*for kaur*  
COMPANY SECRETARY



**ISO 9002 CERTIFIED COMPANY**

**Registered Office:** 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

**Mills:** 35-Kilometers, Sheikhpura Road, Faisalabad.

**URL:** www.khurshidgroup.com.pk **E-mail:** mail@khurshidgroup.com.pk



KHURSHID SPINNING MILLS LIMITED  
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	(RUPEES IN THOUSAND)	
OTHER INCOME	29,988	24,692
ADMINISTRATIVE EXPENSES	(2,273)	(2,106)
OTHER EXPENSES	(35,071)	(37,469)
FINANCE COST	(16,643)	(21,261)
LOSS BEFORE TAXATION	(23,999)	(36,144)
TAXATION	3,378	6,627
LOSS AFTER TAXATION	(20,621)	(29,517)
LOSS PER SHARE -		
BASIC AND DILUTED (RUPEES)	(1.57)	(2.24)



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