



KSML/04-2016/155  
Dated: April 29, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2016

Dear Sir,

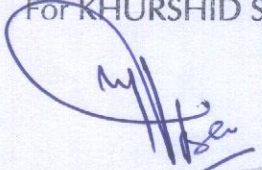
We have to inform you that the Board of Directors of our Company in their meeting held on Friday April 29, 2016 at its Registered Office 133-134, Regency The Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

We also feel pleased to inform you that Mr. Muhammad Ashraf has been appointed as Director of the Company against the casual vacancy fallen vacant due to the resignation of Mr. Muhammad Faheem. Moreover, Mr. Muhammad Iqbal has been appointed as new Chief Executive Officer of the Company in place of Khawaja Amer Khurshid.

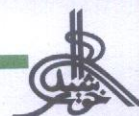
The financial results of the Company for the 3<sup>rd</sup> quarter ended March 31, 2016 are separately attached herewith.

Yours faithfully,  
For KHURSHID SPINNING MILLS LIMITED

  
COMPANY SECRETARY



ISO 9002 CERTIFIED COMPANY



## KHURSHID SPINNING MILLS LIMITED FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 31 MARCH 2016

Nine months ended		Quarter ended	
31 March 2016	31 March 2015	31 March 2016	31 March 2015

------(Rupees in thousand)-----

OTHER INCOME	19,005	18,325	6,000	6,000
ADMINISTRATIVE EXPENSES	(1,461)	(1,400)	(210)	(405)
OTHER EXPENSES	(26,298)	(30,010)	(8,766)	(9,337)
	(27,759)	(31,410)	(8,976)	(9,742)
LOSS FROM OPERATIONS	(8,754)	(13,085)	(2,976)	(3,742)
FINANCE COST	(9,449)	(11,873)	(2,938)	(3,651)
LOSS BEFORE TAXATION	(18,203)	(24,958)	(5,914)	(7,393)
TAXATION	4,473	5,126	1,491	1,709
LOSS AFTER TAXATION	(13,730)	(19,832)	(4,423)	(5,684)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(1.04)	(1.51)	(0.34)	(0.43)

