

KHURSHID SPINNING MILLS LTD.



KSML/02-2016/144
Dated: February 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday February 29, 2016 at 03:30 P.M. at its Registered Office 133-134, Regency The Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the half year ended December 31, 2015 are separately attached herewith.

Thanking you.

Yours faithfully,
For **KHURSHID SPINNING MILLS LIMITED**

COMPANY SECRETARY



ISO 9002 CERTIFIED COMPANY

KHURSHID SPINNING MILLS LTD.



KHURSHID SPINNING MILLS LIMITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2015

Half year ended		Quarter ended	
31 December 2015	31 December 2014	31 December 2015	31 December 2014

(Rupees in thousand)

OTHER INCOME	13,005	12,325	7,005	6,324
ADMINISTRATIVE EXPENSES	(1,251)	(995)	(787)	(564)
OTHER EXPENSES	(17,532)	(20,673)	(8,766)	(9,437)
	(18,783)	(21,668)	(9,553)	(10,001)
LOSS FROM OPERATIONS	(5,778)	(9,343)	(2,548)	(3,677)
FINANCE COST	(6,511)	(8,222)	(4,463)	(3,793)
LOSS BEFORE TAXATION	(12,289)	(17,565)	(7,011)	(7,470)
TAXATION	2,982	3,417	1,491	1,708
LOSS AFTER TAXATION	(9,307)	(14,148)	(5,520)	(5,762)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(0.71)	(1.07)	(0.42)	(0.44)



ISO 9002 CERTIFIED COMPANY