

KHURSHID SPINNING MILLS LTD.



KSML/10-2015/112
Dated: October 09, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box: 1315
Lahore

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 09, 2015 at 11:00 A.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND: NIL
BONUS SHARES: NIL
RIGHT SHARES: NIL

The financial results of the Company are as follows:

	2015	2014
	(RUPEES IN THOUSAND)	
OTHER INCOME	24,692	53,798
ADMINISTRATIVE EXPENSES	(2,106)	(2,046)
OTHER EXPENSES	(37,469)	(48,764)
	(39,575)	(50,810)
(LOSS) / PROFIT FROM OPERATIONS	(14,883)	2,988
FINANCE COST	(21,261)	(22,394)
LOSS BEFORE TAXATION	(36,144)	(19,406)
TAXATION	6,627	9,444
LOSS AFTER TAXATION	(29,517)	(9,962)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(2.24)	(0.76)

We are sending the required printed financial statements of the Company for distribution amongst the members 21 days before the date of AGM which will be delivered on next working day of the exchange.

Thanking you.

Yours sincerely,
For KHURSHID SPINNING MILLS LIMITED

COMPANY SECRETARY



ISO 9002 CERTIFIED COMPANY