



KSML/04-2015/46

Dated: 30 April 2015

|  |  |
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| The General Manager<br>Karachi Stock Exchange Limited<br>Stock Exchange Building<br>Stock Exchange Road<br>Karachi | The General Manager<br>Lahore Stock Exchange<br>19, Khayaban-e-Aiwan-e-Iqbal<br>P.O. Box: 1315<br>Lahore |
|--|--|

Subject: **FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED 31 MARCH 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 30 April 2015 at 03:00 P.M. at its Registered Office 133-134, Regency The Mall, Faisalabad recommended the following:

**CASH DIVIDEND:** NIL  
**BONUS SHARES:** NIL  
**RIGHT SHARES:** NIL

The financial results of the Company for the 3<sup>rd</sup> quarter ended 31 March 2015 are separately attached herewith.

Thanking you.

Yours faithfully,  
For **KHURSHID SPINNING MILLS LIMITED**

**COMPANY SECRETARY**





## KHURSHID SPINNING MILLS LIMITED FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 31 MARCH 2015

| Nine months ended |                  | Quarter ended    |                  |
|-------------------|------------------|------------------|------------------|
| 31 March<br>2015  | 31 March<br>2014 | 31 March<br>2015 | 31 March<br>2014 |

----- (Rupees in thousand) -----

|  |          |          |         |          |
|--|----------|----------|---------|----------|
| OTHER INCOME                                   | 18,325   | 36,334   | 6,000   | 13,000   |
| ADMINISTRATIVE EXPENSES                        | (1,400)  | (1,232)  | (405)   | (488)    |
| OTHER EXPENSES                                 | (30,010) | (36,255) | (9,337) | (12,085) |
|  | (31,410) | (37,487) | (9,742) | (12,573) |
| LOSS / PROFIT FROM OPERATIONS                  | (13,085) | (1,153)  | (3,742) | 427      |
| FINANCE COST                                   | (11,873) | (14,277) | (3,651) | (4,612)  |
| LOSS BEFORE TAXATION                           | (24,958) | (15,430) | (7,393) | (4,185)  |
| TAXATION                                       | 5,126    | 7,282    | 1,709   | 2,427    |
| LOSS AFTER TAXATION                            | (19,832) | (8,148)  | (5,684) | (1,758)  |
| LOSS PER SHARE - BASIC AND<br>DILUTED (RUPEES) | (1.51)   | (0.62)   | (0.43)  | (0.13)   |

