

KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027

KSML/11-2012/07
Dated: 09 October 2012



The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS OF KHURSHID SPINNING MILLS LIMITED FOR**
THE YEAR ENDED 30 JUNE 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 09 October 2012 at 3:00 P.M. Head Office of the Company located at 133-134, 1st Floor, Regency The Mall, Faisalabad recommended the following:

CASH DIVIDEND: NIL
BONUS SHARES: NIL
RIGHT SHARES: NIL

The financial results of the Company are as follows:

	2012	2011
	(RUPEES IN THOUSAND)	
Sales	104,593	349,746
Cost of sales	(184,266)	(409,871)
Gross loss	(79,673)	(60,125)
Distribution cost	(916)	(2,641)
Administrative expenses	(5,408)	(13,163)
Other operating expenses	(270)	-
	(6,594)	(15,804)
Other operating income	15,002	1,364
Loss from operations	(71,265)	(74,565)
Finance cost	(2,879)	(1,522)
Loss before taxation	(74,144)	(76,087)
Taxation	15,872	16,760
Loss after taxation	(58,272)	(59,327)
Loss per share - basic and diluted (Rupees)	(4.42)	(4.50)



ISO 9002 CERTIFIED COMPANY

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Mills: 35-Kilometers, Sheikhpura Road, Faisalabad. Tel: +92-41-4689246, Fax: +92-41-4689247