

KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange road
Karachi.

Dated: 28-02-2012
KSML/KSE-0212

Subject: **FINANCIAL RESULTS FOR THE HALF YEARLY ENDED DECEMBER 31-2011.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 28-02-2012 at 03.00 P.M. at 133, 134, Regency the Mall, Mall road Faisalabad recommended the following.

- (1) Cash Dividend Nil
- (2) Bonus Shares Nil
- (3) Right Shares Nil

	Half year ended		Quarter ended	
	31 December 2011	31 December 2010	31 December 2011	31 December 2010
	------(Rupees in thousand)-----			
SALES	104,292	127,577	18,739	114,253
COST OF SALES	(154,140)	(156,017)	(52,791)	(129,292)
GROSS LOSS	(49,848)	(28,440)	(34,052)	(15,039)
DISTRIBUTION COST	(850)	(76)	(212)	(59)
ADMINISTRATIVE EXPENSES	(5,369)	(6,578)	(2,280)	(3,659)
	(6,219)	(6,654)	(2,492)	(3,718)
OTHER OPERATING INCOME	3	1,218	3	1,218
LOSS FROM OPERATIONS	(56,064)	(33,876)	(36,541)	(17,539)
FINANCE COST	(438)	(1,175)	(198)	(434)
LOSS BEFORE TAXATION	(56,502)	(35,051)	(36,739)	(17,973)
PROVISION FOR TAXATION	8,071	-	4,002	-
LOSS AFTER TAXATION	(48,431)	(35,051)	(32,737)	(17,973)



ISO 9002 CERTIFIED COMPANY

Lahore Office: 69-G, Gulberg-III, Lahore, Pakistan. Tel: +92-42-5881166 URL: www.khurshidgroup.com E-Mail: mail@khurshidgroup.com
Mills: 35-Kilometers, Shelkhpura Road, Faisalabad. Tel: +92-41-4689246, Fax: +92-41-4689247