

# KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



## (iv) General Meeting

The annual General Meeting of the company will be held on 31<sup>st</sup> October 2011 at 09 A.M at 69-G , Gulberg III, Lahore.

## (v) BOOK CLOSURE

The share transfer book of the company will be closed from 26<sup>th</sup> October 2011 to 2nd November 2011 ( Both Days inclusive)

Kindly inform the member as usual.

We will send you 300 copies of printed account for distribution among the member of stock exchange during the said period.

Thanking you  
For Khurshid Spinning Mills Limited

# KHURSHID SPINNING MILLS LTD.

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The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Date:- 08-10-2011  
KSML/kSE-10-2011

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2011.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 03 P. M. on Saturday 08<sup>th</sup> October 2011, at 133-134, Regency The Mall Faisalabad recommended the following:

(i) CASH DIVIDEND NIL  
(ii) BONUS SHARES NIL  
(iii) RIGHT SHARES NIL

The Financial results of the company are as follows:

	2011	2010
	(RUPEES IN THOUSAND)	
SALES	349,746	502,293
COST OF SALES	(409,871)	(587,130)
GROSS LOSS	(60,125)	(84,837)
DISTRIBUTION COST	(2,641)	(1,329)
ADMINISTRATIVE EXPENSES	(13,163)	(15,191)
	(15,804)	(16,520)
	(75,929)	(101,357)
OTHER OPERATING INCOME	1,364	6,759
LOSS FROM OPERATIONS	(74,565)	(94,598)
FINANCE COST	(1,522)	(5,553)
LOSS BEFORE TAXATION	(76,087)	(100,151)
PROVISION FOR TAXATION	16,760	41,900
LOSS AFTER TAXATION	(59,327)	(58,251)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(4.50)	(4.42)



ISO 9002 CERTIFIED COMPANY

Lahore Office: 69-G, Gulberg-III, Lahore, Pakistan Tel: +92-42-5881166 URL: www.khurshidgroup.com E-Mail: mail@khurshidgroup.com  
Mills: 35-Kilometers, Sheikhupura Road, Faisalabad. Tel: +92-41-4689246, Fax: +92-41-4689247