

# KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi.

Date: - 26-02-2011  
KSE/02-11

Subject: **FINANCIAL RESULTS FOR THE HALF YEARLY ENDED DECEMBER 31, 2010**

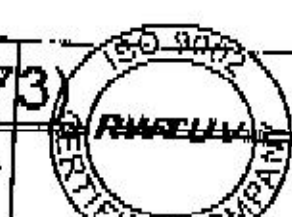
Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, 26-02-2011, at 3 P.M. at 133-134, Regency The Mall Faisalabad recommended the following:

(i) CASH DIVIDEND NIL  
(ii) BONUS SHARES NIL  
(iii) RIGHT SHARES NIL

The Financial results of the company are as follows:

	Half year ended		Quarter ended	
	31 December 2010	31 December 2009	31 December 2010	31 December 2009
	----- (Rupees in thousand) -----			
SALES	127,577	259,600	114,253	151,57
COST OF SALES	(156,017)	(313,138)	(129,292)	(207,83)
GROSS LOSS	(28,440)	(53,538)	(15,039)	(56,264)
DISTRIBUTION COST	(76)	(449)	(59)	(36)
ADMINISTRATIVE EXPENSES	(6,578)	(7,980)	(3,659)	(3,08)
	(6,654)	(8,429)	(3,718)	(3,44)
OTHER OPERATING INCOME	1,218	1,042	1,218	1,03
LOSS FROM OPERATIONS	(33,876)	(60,925)	(17,539)	(58,68)
FINANCE COST	(1,175)	(10,051)	(434)	(1,43)
LOSS BEFORE TAXATION	(35,051)	(70,976)	(17,973)	(60,11)
PROVISION FOR TAXATION	-	3,100	-	95
LOSS AFTER TAXATION	(35,051)			(59,16)



ISO 9002 CERTIFIED COMPANY

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