

KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

Date: - 30-10-2010
KSML/KSE-10-2010

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 4 P. M. on Saturday 30th October 2010. at 133-134, Regency The Mall Faisalabad recommended the following:

(i) CASH DIVIDEND NIL
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL

The Financial results of the company are as follows:

	Sept. 30 2010 Rs. In 000	Sept. 30 2009 Rs. In 000
Sales - net	13,324	108,025
Cost of sales	(26,725)	(105,299)
Gross Profit	(13,401)	2,726
Operating expenses:		
- Administrative, selling and distribution	(2,936)	(4,983)
Operating (Loss) / Profit	(16,337)	(2,257)
Finance costs		
Other operating charges	(1,122)	(8,613)
Other operating income	-	12
(Loss) / Profit before Taxation	(17,459)	(10,858)
Provision for taxation	(67)	2,142



ISO 9002 CERTIFIED COMPANY

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