

KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

Date: - 07-10-2010
KSML/KSE-10-2010

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2010.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 03 P. M. on Thursday 07th October 2010. at 133-134, Regency The Mall Faisalabad recommended the following:

(i) CASH DIVIDEND **NIL**
(ii) BONUS SHARES **NIL**
(iii) RIGHT SHARES **NIL**

The Financial results of the company are as follows:

	2010 (RS. IN 000)	2009 (RS. IN 000)
SALES	502,293	292,920
COST OF Sales	<u>(587,130)</u>	<u>(346,600)</u>
GROSS PROFIT / (LOSS)	(84,837)	(53,680)
Distribution Cost	(1,329)	(79)
Administrative Expenses	<u>(15,191)</u>	<u>(12,461)</u>
	<u>(16,520)</u>	<u>(12,540)</u>
	(101,357)	(66,220)
Other Operating Income	<u>8,759</u>	<u>664</u>
Loss from Operations	(94,598)	(65,556)
Finance Cost	<u>(5,553)</u>	<u>(34,929)</u>
Loss Before Taxation	<u>(100,151)</u>	<u>(100,485)</u>
Provision for Taxation	41,900	8,498
NET PROFIT / (Loss) AFTER TAXATION	<u>(58,251)</u>	<u>(91,987)</u>
Loss Per Share – Basic & Diluted (Rupees)	<u>(4.42)</u>	<u>(6.98)</u>



ISO 9002 CERTIFIED COMPANY

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