

KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Road
Karachi.

Dated: 28 February 2010

Subject: Financial results for the half year ended December 31, 2009.

Dear Sir,

We want to inform you that the Board of Directors of our Company in their meeting held on Thursday 03 P.M February 25, 2010 at 133-134 Regency, Mall Faisalabad recommended the followings:

1-Cash Dividend	Nil
2-Bonus Shares	Nil
3-Right Shares	Nil

The Financial results of the Company are as follows:

	Half Year Ended	
	31 December 2009	31 December 2008
	Rupees in Thousand (Restated)	
SALES	259,600	160,761
COST OF SALES	313,138	169,873
GROSS LOSS	(53,538)	(9,112)
ADMINISTRATIVE EXPENSES	7,980	8,743
DISTRIBUTION COST	449	
OTHER OPERATING EXPENSES		50
	8,429	8,793
OTHER OPERATING INCOME	1,042	18
OPERATING LOSS	(60,925)	(17,887)
FINANCE COST	(10,051)	(21,080)
LOSS BEFORE TAXATION	(70,976)	(38,967)
PROVISION FOR TAXATION	3,100	3,445
LOSS AFTER TAXATION	(67,876)	(35,522)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(5.20)	(2.70)

Book Closure:

The share transfer book of the company will be closed from 1st March 2010 to 7th March 2010 (Both Days Inclusive)

We will send you 300 copies of printed accounts for distribution among the member of stock exchange during the said period.

For Khurshid Spinning Mills Ltd.

Company Secretary



ISO 9002 CERTIFIED COMPANY