

# KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi.

Date: - 30-10-2009  
KSML/KSE-10-2009

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 4 P. M. on Friday 30<sup>th</sup> October 2009, at 133-134, Regency The Mall Faisalabad recommended the following:

(i) CASH DIVIDEND **NIL**  
(ii) BONUS SHARES **NIL**  
(iii) RIGHT SHARES **NIL**

The Financial results of the company are as follows:

	Sept. 30, 2009 (RS. IN 000)	Sept. 30, 2008 (RS. IN 000)
<b>SALES</b>	108,025	113,501
<b>COST OF Sales</b>	(105,299)	(111,155)
<b>GROSS PROFIT / (LOSS)</b>	2,726	2,346
<b>OPERATING EXPENSES</b>		
<i>Administration</i>	(4,899)	(4,536)
<i>Selling Expenses</i>	(84)	(249)
	(4,983)	(4,785)
<b>OPERATING PROFIT/(LOSS)</b>	(2,257)	(2,439)
<b>Finance Cost</b>	(8,613)	(7,548)
<b>Other Operating Income</b>	12	0
<b>PROFIT/(Loss) BEFORE TAXATION</b>	(10,858)	(9,987)
<b>TAXATION</b>	2,142	(568)
<b>NET PROFIT/ (Loss) AFTER TAXATION</b>	(8,716)	(10,555)
<b>Unappropriated loss brought forward</b>	(381,398)	(302,207)
<b>Loss available for appropriation</b>	(390,114)	(312,762)



**ISO 9002 CERTIFIED COMPANY**