

KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Date:- 29-09-2009
KSML-KSE-1009

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30th June 2009.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 29th September 2009 at 3 p.m. at 133-34, Regency The Mall Faisalabad recommended the following:

(i) **CASH DIVIDEND**
(ii) **BONUS SHARES**
(iii) **RIGHT SHARES**

NIL
NIL
NIL

	2009	2008
	Rupees	Rupees
Sales	292,919,944	378,623,899
Cost of sales	(346,600,407)	(397,940,689)
Gross loss	(53,680,463)	(19,316,790)
Operating expenses:		
- Selling and distribution	79,060	1,175,476
- Administrative	12,140,843	16,993,451
	(912,219,903)	(18,168,927)
Operating Loss	(65,900,366)	(37,485,717)
Finance cost	(34,928,946)	(29,964,550)
Other operating charges	(320,000)	(275,000)
Other operating income	664,434	8,051
Loss before Taxation	(100,484,678)	(67,717,216)
Taxation	(8,498,465)	338,912
Loss after Taxation	(91,986,413)	(68,056,128)
Unappropriated loss brought forward	(302,207,062)	(248,368,267)
Loss Available for Appropriation	(394,193,475)	(316,424,395)
Transferred from surplus on revaluation of property, plant and equipment in respect of incremental depreciation	(394,193,475)	(316,424,395)



ISO 9002 CERTIFIED COMPANY