

KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

Date:- 27-02-2008
KSML/KSE/133/27-9

Subject: **FINANCIAL RESULTS FOR THE HALF YEARLY ENDED DECEMBER 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 3.00 P.M. February 27th 2009. at 69 - G, Gulberg III, Lahore. recommended the following:

(I) CASH DIVIDEND	NIL
(II) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL

The Financial results of the company are as follows:

	6 Months Ended December 31, 2008 (Un-audited) Rupees	Year Ended June 30, 2008 (audited) Rupees	Quarter Ended December 31, 2007 (Un-audited) Rupees (000)	Half Year I December 2007 (Un-audi Rupee (000)
Sales - net	160,760,548	378,623,899	76,472	168,19
Cost of sales	(169,873,130)	(397,940,689)	(66,271)	(160,40
Gross Profit	(9,112,582)	(19,316,790)	10,201	7,788
Operating expenses:				
- Administrative, selling and distribution	(8,743,168)	(18,168,927)	(3,372)	(7,967
Operating Profit / (Loss)	(17,855,751)	(37,485,717)	6,828	(180)
Finance costs	(21,079,524)	(29,964,550)	(5,114)	(10,44
Other operating charges	(50,000)	(275,000)	(40)	(40)
Other operating income	18,116	8051	1	3
Profit / (Loss) before Taxation	(38,967,159)	(67,717,216)	1,676	(10,66)
Provision for taxation	4,414,255	(338,912)	1,570	1,166
Profit / (Loss) after Taxation	(34,552,904)	(68,056,128)	3,246	(9,495)
Accumulated loss brought forward	(302,207,063)	(248,368,267)	(257,555)	(248,36



ISO 9002 CERTIFIED COMPANY

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