



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

31/10/2007

KSE/31-10/2007

Subject: Financial Results for the First Quarter Ended 30th September 2007.

Dear Sir,

We would like to inform you that the Board of Director of our Company Khurshid Spinning Mills Ltd. in their meeting held at 3 P.M. on Wednesday 31st October 2007 Approved the Financial result for the first Quarter ended 30th September 2007. The Results are as under:

	Sept. 30, 2007 (RS. IN 000)	Sept. 30, 2006 (RS. IN 000)
SALES	91,723	118,693
COST OF Sales	(94,138)	(115,414)
GROSS PROFIT / (LOSS)	(2,413)	3,279
OPERATING EXPENSES		
<i>Administrative</i>	(4,274)	(4,290)
<i>Selling Expenses</i>	(221)	(15)
	(4,565)	(4,405)
OPERATING PROFIT/(LOSS)	(7,008)	(1,126)
GROSS Profit	2	0
PROFIT/(Loss) BEFORE TAXATION	(12,037)	(8,178)
TAXATION	(404)	1,158
NET PROFIT/ (Loss) AFTER TAXATION	(12,741)	(5,022)
Unappropriated loss brought forward	(249,554)	(176,700)
Loss available for appropriation	(761,109)	(180,722)
<i>Transferred from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period- net of deferred tax</i>	3,554	4,077
Un appropriated loss transferred to balance sheet	(767,555)	(176,645)
Earning per share-Basic	(0.97)	(0.38)

We will send 300 copies of printed accounts for the distribution amongst the members of the Exchange in due course of time.

Thanking You

For Khurshid Spinning Mills Ltd.

Ijaz Ahmed Faizi
Company Secretary



ISO 9002 CERTIFIED COMPANY