

APOLLO

APOLLO TEXTILE MILLS LTD

14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

29th Feb 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.


Subject: **Financial Result for the half year Ended December 31, 2015**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on 29TH February 2016 at 10 a.m at 14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi has approved the financial results for the half year ended 31st December 2015 and has recommended NIL Cash Dividend/Bonus Share/Right Share; the Financial Results of the Company are attached as Annexure "A".

We will send you copies of printed accounts for the distribution amongst the members of the exchange in due course of time.

For on behalf of
Apollo Textile Mills Limited


Director

Pakistan Stock Exchange Limited	
Formerly Karachi Stock Exchange Limited	
Corporate Announcement	
Date:.....	11/3/16
Received at:.....	4:00 Initial:.....
Announcement at:.....	4:01 Initial:.....

APOLLO TEXTILE MILLS LIMITED
 FINANCIAL RESULTS
 FOR THE HALF YEAR ENDED DECEMBER 31, 2015

ANNEXURE "A"



Note	Half year ended		Quarter ended	
	DECEMBER 31	DECEMBER 31	DECEMBER 31	DECEMBER 31
	2015 Rupees	2014 Rupees	2015 Rupees	2014 Rupees
Sales	-	373,158	-	373,158
Cost of sales	(38,794,461)	(50,267,792)	(19,326,611)	(23,861,907)
Gross loss	(38,794,461)	(49,894,634)	(19,326,611)	(23,488,749)
Administrative expenses	(3,126,100)	(6,219,083)	(1,638,301)	(2,527,356)
Loss from operation	(3,126,100)	(6,219,083)	(1,638,301)	(2,527,356)
Operating loss	(41,920,562)	(56,113,716)	(20,964,912)	(26,016,106)
Finance cost	(1,470)	(14,536)	(1,238)	(7,943)
Loss before taxation	(41,922,032)	(56,128,252)	(20,966,150)	(26,024,049)
Taxation				
Current	-	(3,732)	-	(3,732)
Deferred	(138,832)	4,132,452	(138,832)	4,132,452
Loss after taxation	(42,060,864)	(51,999,531)	(21,104,982)	(21,895,329)
Loss per share - Basic and diluted	(5.08)	(6.28)	(2.55)	(2.64)

DIRECTOR