



APOLLO TEXTILE MILLS LTD

14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

30th December 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Result for the Year Ended June 30, 2015**

Dear Sir

We have to inform you that the board of directors of our company in their meeting held on 30th December 2015 at 10 a.m at 14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi, recommended the following.

(i) **CASH DIVIDEND**

No cash dividend has been announced and paid by the Company during the year.

(ii) **BONUS SHARES**

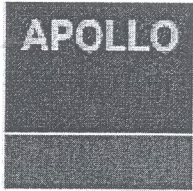
The Board of Director has not recommended to issue any Bonus Shares.

(iii) **RIGHT SHARES**

The Board of director has not recommended to Issue any Right Shares.

The financial results of the company are as follows:

	<u>2015</u>	<u>2014</u>
Sales	373,158	1,187,780,256
Cost of sales	<u>(93,182,215)</u>	<u>(1,274,226,327)</u>
Gross loss	(92,809,056)	(86,446,071)
Selling and Administrative expense	(11,078,228)	(28,733,631)
Other Operating expense	-	<u>(616,085)</u>
Operating loss	(103,887,285)	(115,795,787)
Finance Cost	<u>(19,316)</u>	<u>(7,284,005)</u>
Loss before taxation	(103,906,600)	(123,079,792)



Taxation	<u>6,208,822</u>	<u>12,594,477</u>
Loss after taxation	<u>(97,697,778)</u>	<u>(110,485,316)</u>
Loss per share	<u>(11.79)</u>	<u>(13.34)</u>

The Annual General Meeting of the Company will be held on 22nd January 2016 at 9 A.M.

The Share Transfer books of the Company will be closed from 15th January 2016 to 22nd January 2016 (both days inclusive).

We will be sending you printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Apollo Textile Mills Ltd

Director

