



APOLLO TEXTILE MILLS LTD

14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

Date: December 03, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Result for the Year Ended June 30, 2014**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on 3rd December at 10 a.m at 14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi recommended the following.

(i) **CASH DIVIDEND**

No cash dividend has been announced and paid by the Company during the year.

(ii) **BONUS SHARES**

The Board of Director has not recommended to issue any Bonus Shares.

(iii) **RIGHT SHARES**

The Board of director has not recommended to Issue any Right Shares.

The financial results of the company are as follows:

	<u>2014</u>	<u>2013</u>
Sales	1,187,780,256	3,032,855,373
Cost of sales	<u>(1,274,226,327)</u>	<u>(2,890,654,954)</u>
Gross (loss) / Profit	(86,446,071)	142,200,419
Selling and Administrative expense	(28,733,631)	(66,303,455)
Other Operating expense	(616,085)	(4,492,450)
Other Operating income	-	<u>722,943</u>
Operating (loss) / profit	(115,795,787)	72,127,456
Finance Cost	<u>(7,284,005)</u>	<u>(17,591,846)</u>

ANNOUNCEMENT

4/12/15

APOLLO

Loss / profit before taxation	(123,079,792)	54,535,610
Taxation	<u>12,594,477</u>	<u>(19,753,922)</u>
Loss / profit after taxation	<u>(110,485,316)</u>	<u>34,781,688</u>
Loss / Earning per share	<u>(13.34)</u>	<u>4.20</u>

The Annual General Meeting will be held after receiving approval from SECP.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Sincerely,

For Apollo Textile Mills Ltd

Director