



APOLLO

APOLLO TEXTILE MILLS LTD

14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

30th September 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30th, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 30, 2016 8:00 a.m.**, at 14th Floor, BRR Tower, I. I. Chundrigar Road, Karachi recommended the following:

(i) CASH DIVIDEND

No cash dividend has been announced and paid by the Company during the year.

(ii) BONUS/RIGHT SHARES

The Board of Director has not recommended to issue any Bonus/Right Shares.



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The financial results of the Company are as follows:

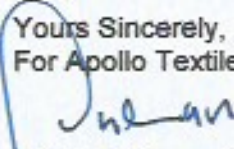
	<u>2016</u>	<u>2015</u>
Sales	-	373,158
Cost of sales	<u>(77,073,694)</u>	<u>(93,182,215)</u>
Gross loss	(77,073,694)	(92,809,057)
Selling and Administrative expense	(11,112,132)	(11,078,228)
Other Operating expense	<u>-</u>	<u>-</u>
Operating loss	(88,185,826)	(103,887,285)
Finance Cost	<u>(4,211)</u>	<u>(19,316)</u>
Loss before taxation	(88,185,826)	(103,906,599)
Taxation	<u>60,853,128</u>	<u>6,208,822</u>
Loss after taxation	<u>(27,336,909)</u>	<u>(97,697,776)</u>
Loss per share	<u>(3.30)</u>	<u>(11.79)</u>

The Annual General Meeting of the Company will be held on 28th October 2016 at 8 AM at 48-C, 13th Commercial Street, Phase II-Ext, DHA, Karachi.

The Share Transfer books of the Company will be closed from 21st October 2016 to 28th October 2016 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For Apollo Textile Mills Ltd


Abdul Rehman Zahur
Chief Executive