

Apollo Textile Mills Limited

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APOLLO

1 - C Ground Floor, 16th Commercial Street, Phase II Ext. DHA, Karachi.

October 31, 2011

The Secretary
Karachi Stock Exchange
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Results for the 1st Quarter Ended September 30, 2011

Dear Sir

We have to inform you that the board of Directors of our company in their meeting held on October 29, 2011 at 2:30 pm at registered office 1-C, Ground Floor, 16th Commercial Street, Phase II Ext, D.H.A Karachi recommended the following:

i. Cash Dividend

An interim cash dividend for the First Quarter Ended September 30, 2011 as Rs Nil per share i.e Nil %. This is in addition to interim dividend (s) already paid at Rs Nil per share i.e Nil %

And /or

ii. Bonus Shares

It has been recommended by the board of Director to issue interim bonus shares in proportion of Nil share (s) for every Nil share (s) Nil %. This is in addition to the interim bonus shares already issued @ Nil %

And /or

iii. RIGHT SHARES

The board has recommended to issue Nil % right shares at par / at a discount / premium of Rs Nil per share in proportion of Nil share (s). The entitlement of right shares being declared ~~simultaneously will be~~ will not be applicable on bonus shares as declared above.

And /or

iv. Any Other Entitlement / Corporate Action

NIL