APOLLO TEXTILE MILLS LTD

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February 26, 2010

The Secretary
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Half Year Ended December 31st 2009**

Dear Sir

We have to inform you that the board of Directors of our company in their meeting held on February 26, 2010 at 4.00 pm at registered office 3rd floor suit # 323, The Forum, G-20 Khayaban-e-Jami, Clifton, and Karachi recommended the following:

1 CASH DIVIDEND

An interim cash dividend for the Half Year Ended December 2009 as Rs **Nil** per share i.e **Nil %** .This is in addition to interim dividend (s) already paid at Rs **Nil** per share i.e **Nil %**

And /or

2 BONUS SHARES

It has been recommended by the board of Director to issue interim bonus shares in proportion of Nil share (s) for every **Nil** share (s) **Nil %** .This is in addition to the interim bonus shares already issued @ **Nil %**

And /or

3 RIGHT SHARES

The board has recommended issuing **Nil %** right shares at par / at a discount /premium of Rs **Nil** per share in proportion of **Nil** share (s) .The entitlement of right shares being declared simultaneously will be / will not be applicable on bonus shares as declared above.

And /or

4 ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL

5 ANY OTHER PRICE-SENSITIVE INFORMATION NIL