

FORM-7



January 27, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR
THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Monday, January 27, 2025 at 11:00 a.m. in POL House, Morgah, Rawalpindi recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the six month period ended December 31, 2024 at **Rs. 12.50** per share i.e. **125%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on February 07, 2025.

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah Rawalpindi, Pakistan.
Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk



The Share Transfer Books of the Company will be closed from February 10, 2025 to February 12, 2025 (both days inclusive). Transfers received at the following address:

Central Depository Company Share Registrar Services Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shakra-e-Faisal, Karachi.
Ph. No. +92 (21) 111-111-500

at the close of business on February 07, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the six month period ended December 31, 2024 will be transmitted through PUCARS separately within the specified time.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,

A handwritten signature in blue ink, consisting of a large circular flourish on the left and a horizontal line extending to the right with a small vertical tick at the end.

Sabih Ul Haq Qureshi
Company Secretary

cc: CFO - APL

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

| | Note | Three month period ended | | Six month period ended | |
|---|------|--------------------------|----------------------|------------------------|----------------------|
| | | December 31, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 |
| | | Rupees ('000) | | Rupees ('000) | |
| Sales | | 120,819,742 | 137,927,342 | 235,520,586 | 278,406,735 |
| Sales tax and other government levies | | (1,720,420) | (2,456,541) | (3,703,185) | (6,496,542) |
| NET SALES | | 119,099,322 | 135,470,801 | 231,817,401 | 271,910,193 |
| Cost of products sold | | (115,085,615) | (132,368,716) | (223,752,656) | (258,534,201) |
| GROSS PROFIT | | 4,013,707 | 3,102,085 | 8,064,745 | 13,375,992 |
| Other income - net | 17 | 504,717 | 468,358 | 1,107,289 | 833,338 |
| Net impairment reversal on financial assets | | 14,184 | 39,694 | 17,490 | 32,214 |
| Operating expenses | 18 | (1,848,243) | (1,146,044) | (4,147,417) | (3,851,163) |
| OPERATING PROFIT | | 2,684,365 | 2,464,093 | 5,042,107 | 10,390,381 |
| Finance income | 19 | 1,743,270 | 2,183,897 | 4,058,119 | 4,055,468 |
| Finance cost | 19 | (510,605) | (398,980) | (996,546) | (773,407) |
| Net finance income | | 1,232,665 | 1,784,917 | 3,061,573 | 3,282,061 |
| Share of profit of associates accounted for under equity method | | 548,180 | 26,065 | 543,919 | 22,708 |
| Other charges | 20 | (268,815) | (291,598) | (556,135) | (938,305) |
| PROFIT BEFORE INCOME TAX AND FINAL TAXES | | 4,196,395 | 3,983,477 | 8,091,464 | 12,756,845 |
| Final taxes - levies | 21 | (1,049) | (37,854) | (1,049) | (86,619) |
| PROFIT BEFORE TAXATION | | 4,195,346 | 3,945,623 | 8,090,415 | 12,670,226 |
| Provision for taxation | 22 | (1,456,477) | (1,405,545) | (2,966,922) | (4,870,583) |
| PROFIT FOR THE PERIOD | | 2,738,869 | 2,540,078 | 5,123,493 | 7,799,643 |
| Earnings per share | | | | | |
| - Basic and diluted (Rupees) | | 22.01 | 20.42 | 41.18 | 62.69 |

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

AKK

Chief Financial Officer



Chief Executive

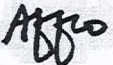

Director

MK
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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

| | | (Un-audited) December 31, 2024 | (Audited) June 30, 2024 | | (Un-audited) December 31, 2024 | (Audited) June 30, 2024 | |
|--|------|--------------------------------------|-------------------------------|---|--------------------------------------|-------------------------------|-------------|
| | Note | Rupees ('000) | | | Rupees ('000) | | |
| SHARE CAPITAL AND RESERVES | | | | NON CURRENT ASSETS | | | |
| Authorised capital | 4 | <u>3,000,000</u> | 3,000,000 | Property, plant and equipment | 8 | 23,828,731 | 23,226,936 |
| Issued, subscribed and paid up capital | 4 | <u>1,244,160</u> | 1,244,160 | Long term investments in associates | 9 | <u>1,709,628</u> | 1,180,622 |
| Special reserves | | <u>728,001</u> | 727,948 | Long term investments - at amortised cost | 10 | <u>747,930</u> | 690,615 |
| Unappropriated profit | | <u>56,919,510</u> | 53,965,888 | Long term deposits and other receivable | 11 | <u>477,964</u> | 503,108 |
| | | <u>58,891,671</u> | 55,937,996 | Deferred tax asset | | <u>69,779</u> | - |
| | | | | | | <u>26,834,032</u> | 25,601,281 |
| NON CURRENT LIABILITIES | | | | CURRENT ASSETS | | | |
| Long term deposits | | <u>1,449,372</u> | 1,393,789 | Stores and spares | | <u>225,045</u> | 230,011 |
| Long term lease liabilities | 5 | <u>9,382,280</u> | 8,447,613 | Stock in trade | 12 | <u>36,668,371</u> | 35,492,045 |
| Deferred tax liability | | <u>-</u> | 655,312 | Trade debts | 13 | <u>4,788,023</u> | 7,646,562 |
| | | <u>10,831,652</u> | 10,496,714 | Advances, prepayments and other receivables | 14 | <u>4,841,228</u> | 7,204,292 |
| CURRENT LIABILITIES | | | | Short term investments | 15 | <u>37,831,370</u> | 26,535,930 |
| Current portion of long term lease liabilities | 5 | <u>848,602</u> | 892,512 | Cash and bank balances | 16 | <u>2,847,433</u> | 2,568,995 |
| Trade and other payables | 6 | <u>41,271,018</u> | 35,325,521 | | | <u>87,201,470</u> | 79,677,835 |
| Unclaimed dividend | | <u>75,046</u> | 74,399 | | | | |
| Provision for income tax | | <u>2,117,513</u> | 2,551,974 | | | | |
| | | <u>44,312,179</u> | 38,844,406 | | | | |
| CONTINGENCIES AND COMMITMENTS | | | | | | | |
| | 7 | <u>114,035,502</u> | 105,279,116 | | | <u>114,035,502</u> | 105,279,116 |

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

MSP



Chief Financial Officer



Chief Executive

Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

| | Share capital | Special reserves | Unappropriated profit | Total |
|---|--------------------------|---------------------|--------------------------|-------------------|
| |Rupees ('000) | | | |
| BALANCE AS AT JUNE 30, 2023 | 1,244,160 | 562,856 | 43,412,889 | 45,219,905 |
| Total comprehensive income for the six month period ended December 31, 2023 | | | | |
| Profit for the period | - | - | 7,799,643 | 7,799,643 |
| Other comprehensive income | - | - | 6,729 | 6,729 |
| | - | - | 7,806,372 | 7,806,372 |
| Transferred to special reserves by associates | - | 165,053 | (165,053) | - |
| Transaction with owners: | | | | |
| Final cash dividend @ 150% relating to year ended June 30, 2023 | - | - | (1,866,240) | (1,866,240) |
| BALANCE AS AT DECEMBER 31, 2023 | 1,244,160 | 727,909 | 49,187,968 | 51,160,037 |
| Total comprehensive income for the six month period ended June 30, 2024 | | | | |
| Profit for the period | - | - | 6,021,987 | 6,021,987 |
| Other comprehensive income | - | - | 132 | 132 |
| | - | - | 6,022,119 | 6,022,119 |
| Transferred to special reserves by associates | - | 39 | (39) | - |
| Transaction with owners: | | | | |
| Interim cash dividend @ 100% relating to year ended June 30, 2024 | - | - | (1,244,160) | (1,244,160) |
| BALANCE AS AT JUNE 30, 2024 | 1,244,160 | 727,948 | 53,965,888 | 55,937,996 |
| Total comprehensive income for the six month period ended December 31, 2024 | | | | |
| Profit for the period | - | - | 5,123,493 | 5,123,493 |
| Other comprehensive income | - | - | 7,462 | 7,462 |
| | - | - | 5,130,955 | 5,130,955 |
| Transferred to special reserves by associates | - | 53 | (53) | - |
| Transactions with owners: | | | | |
| Final cash dividend @ 175% relating to year ended June 30, 2024 | - | - | (2,177,280) | (2,177,280) |
| BALANCE AS AT DECEMBER 31, 2024 | 1,244,160 | 728,001 | 56,919,510 | 58,891,671 |

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

Chief Financial Officer



Chief Executive

Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

| | Note | Six month period ended | |
|---|------|--------------------------|--------------------------|
| | | December 31, 2024 | December 31, 2023 |
| Rupees ('000) | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Cash receipts from customers | | 234,597,022 | 277,097,058 |
| Payments for purchase of products and operating expenses | | (218,841,984) | (273,129,794) |
| Other charges received | | 123,940 | 68,959 |
| Long term deposits received | | 55,583 | 117,676 |
| Income tax paid | | (4,126,474) | (4,300,328) |
| Gratuity paid | | (14,186) | (9,672) |
| Cash inflow / (outflow) from operating activities | | <u>11,793,901</u> | <u>(156,101)</u> |
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Payment for acquisition of property, plant and equipment | | (1,142,301) | (1,648,030) |
| Proceeds from sale of operating fixed assets | | 4,018 | 24,206 |
| Long term investments - at amortised cost | | - | (315,915) |
| Short term investments - net | | - | (13,190,221) |
| Income received on bank deposits and investments | | 3,830,327 | 4,242,172 |
| Dividend income received | | 22,375 | 22,375 |
| Cash inflow / (outflow) from investing activities | | <u>2,714,419</u> | <u>(10,865,413)</u> |
| CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Lease liabilities paid | 5 | (757,828) | (2,129,854) |
| Dividends paid | | (2,176,633) | (2,702,722) |
| Cash outflow from financing activities | | <u>(2,934,461)</u> | <u>(4,832,576)</u> |
| Effect of exchange rate changes | | 19 | (580) |
| INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | | <u>11,573,878</u> | <u>(15,854,670)</u> |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD | | <u>29,104,925</u> | <u>39,571,022</u> |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD | | <u><u>40,678,803</u></u> | <u><u>23,716,352</u></u> |
| CASH AND CASH EQUIVALENTS | | | |
| Short-term investments | 15 | 37,831,370 | 21,082,468 |
| Cash and bank balances | 16 | 2,847,433 | 2,633,884 |
| | | <u><u>40,678,803</u></u> | <u><u>23,716,352</u></u> |

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

MS
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 ABB



Chief Financial Officer

Chief Executive

Director