

FORM-7

April 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**FINANCIAL RESULTS FOR
THE NINE MONTH PERIOD ENDED MARCH 31, 2022**

Dear Sir,

We hereby inform you that the Board of Directors of our Company, in their meeting held on Thursday, April 21, 2022 at 11:30 a.m. at Attock House, Morgah, Rawalpindi (through video link), recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2022 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. 15/- per share i.e. 150%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the nine month period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED


Faizan Zafar
Company Secretary

cc: GM (F&A) - APL

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2022

	Note	Three month period ended		Nine month period ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Rupees ('000)					
Sales		90,740,396	53,599,550	262,518,173	159,194,898
Sales tax and other government levies		(3,980,680)	(7,871,126)	(21,481,914)	(23,496,179)
NET SALES		86,759,716	45,728,424	241,036,259	135,698,719
Cost of products sold		(78,219,002)	(42,821,366)	(219,942,808)	(128,031,533)
GROSS PROFIT		8,540,714	2,907,058	21,093,451	7,667,186
Other income	19	400,714	408,861	1,202,181	943,816
Net impairment reversal / (losses) on financial assets		(24,084)	(78,018)	300,608	(234,054)
Operating expenses	20	(2,013,997)	(899,845)	(5,417,185)	(2,697,350)
OPERATING PROFIT		6,903,347	2,338,056	17,179,055	5,679,598
Finance income	21	468,810	298,282	1,149,047	989,846
Finance cost	21	(333,541)	(323,665)	(1,072,698)	(1,114,426)
Net finance income/(cost)		135,269	(25,383)	76,349	(124,580)
Share of (loss)/profit of associated companies		(25,872)	2,583	(166,216)	(22,522)
Other charges	22	(483,042)	(158,713)	(1,184,743)	(381,227)
PROFIT BEFORE TAXATION		6,529,702	2,156,543	15,904,445	5,151,269
Provision for taxation	23	(1,891,832)	(638,798)	(4,657,487)	(1,487,229)
PROFIT FOR THE PERIOD		4,637,870	1,517,745	11,246,958	3,664,040
Earnings per share					
- Basic and diluted (Rupees)		46.60	15.25	113.00	36.81

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director



**ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2022**

	March 31, 2022	June 30, 2021
	Rupees ('000)	
Note	March 31, 2022	June 30, 2021
SHARE CAPITAL AND RESERVES		
Authorised capital	1,500,000	1,500,000
Issued, subscribed and paid up capital	995,328	995,328
Special reserves	219,996	219,971
Unappropriated profit	28,820,102	21,505,635
	30,035,426	22,720,934
NON CURRENT LIABILITIES		
Long term deposits	860,671	849,358
Long term lease liabilities	6,166,803	6,274,485
Long term borrowing	-	61,418
Deferred government grant	-	3,013
Deferred tax liability	52,900	193,222
	7,080,374	7,381,496
CURRENT LIABILITIES		
Current portion of long term lease liabilities	543,729	357,904
Current portion of long term borrowing	108,880	190,500
Current portion of deferred government grant	6,850	16,732
Trade and other payables	37,686,193	31,179,480
Short Term Borrowings	3,905,428	-
Unclaimed dividend	61,611	50,839
Provision for current income tax	2,301,477	-
	44,614,168	31,795,455
CONTINGENCIES AND COMMITMENTS		
	81,729,968	61,897,885
NON CURRENT ASSETS		
Property, plant and equipment	16,296,893	16,616,819
Long term investments in associated companies	667,336	842,469
Long term deposits	419,522	227,617
	17,383,751	17,686,905
CURRENT ASSETS		
Stores and spares	156,353	128,965
Stock in trade	44,644,349	16,121,539
Trade debts	12,806,734	11,025,245
Income tax refundable	-	278,866
Advances, prepayments and other receivables	4,460,630	5,264,950
Short term investments	1,115,792	1,560,408
Cash and bank balances	1,162,359	9,831,007
	64,346,217	44,210,980
	81,729,968	61,897,885

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director