Attock

FORM-7

October 21, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2021

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Thursday, October 21, 2021 at 01:30 pm at Attock House, Morgah, Rawalpindi / through video link recommended the following:

1. **CASH DIVIDEND**

   NIL

2. **BONUS SHARES**

   NIL

3. **RIGHT SHARES**

   NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

   NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION**

   NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the three month period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
***for* ATTOCK PETROLEUM LIMITED,**

Faizan Zafar
Company Secretary

cc: CFO - APL

Attock Petroleum Limited
Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.
Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2021

	Note	Three month period ended September 30, 2021	September 30, 2020
		Rupees ('000)	
Sales		83,544,397	52,970,745
Sales tax and other government levies		(10,706,879)	(7,855,697)
NET SALES		72,837,518	45,115,048
Cost of products sold		(68,143,576)	(42,055,118)
GROSS PROFIT		4,693,942	3,059,930
Other income	18	356,196	211,288
Net impairment reversal / (losses) on financial assets		284,243	(80,835)
Operating expenses		(1,668,737)	(863,840)
OPERATING PROFIT		3,665,644	2,326,543
Finance income	19	276,362	385,139
Finance cost	19	(338,730)	(416,046)
Net finance cost		(62,368)	(30,907)
Share of profit /(loss) of associated companies		24,825	(5,412)
Other charges	20	(247,284)	(157,544)
PROFIT BEFORE TAXATION		3,380,817	2,132,680
Provision for taxation	21	(992,513)	(647,224)
PROFIT FOR THE PERIOD		2,388,304	1,485,456
Earnings per share			
- Basic and diluted (Rupees)		24.00	14.92

The annexed notes 1 to 29 form an integral part of this condensed interim financial information.

ATTOCK PETROLEUM LIMITED

Chief Financial Officer | Chief Executive | Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2021

	Note	September 30, 2021	June 30, 2021
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital	4	1,500,000	1,500,000
Issued, subscribed and paid up capital	4	995,328	995,328
Special reserves		219,979	219,971
Unappropriated profit		21,454,460	21,505,635
		22,669,767	22,720,934
NON CURRENT LIABILITIES			
Long term deposits		836,309	849,358
Long term lease liabilities	5	6,131,089	6,274,485
Long term borrowing	6	13,741	61,418
Deferred government grant	7	41	3,013
Deferred tax liability		260,313	193,222
		7,241,493	7,381,496
CURRENT LIABILITIES			
Current portion of long term lease liabilities	5	523,101	357,904
Current portion of long term borrowing	6	190,500	190,500
Current portion of deferred government grant	7	15,152	16,732
Trade and other payables	8	33,652,136	31,179,480
Unclaimed dividend		50,798	50,839
Dividend Payable		2,354,716	-
Provision for current income tax		178,025	-
		36,964,428	31,795,455
CONTINGENCIES AND COMMITMENTS	9		
		66,875,688	61,897,885

	Note	September 30, 2021	June 30, 2021
		Rupees ('000)	
NON CURRENT ASSETS			
Property, plant and equipment	10	16,413,272	16,616,819
Long term investments in associated companies	11	866,377	842,469
Long term deposits	12	227,617	227,617
		17,507,266	17,686,905
CURRENT ASSETS			
Stores and spares		125,437	128,965
Stock in trade	13	21,487,586	16,121,539
Trade debts	14	14,767,208	11,025,245
Income tax refundable		-	278,866
Advances, prepayments and other receivables	15	2,452,512	5,264,950
Short term investments	16	1,075,954	1,560,408
Cash and bank balances	17	9,459,725	9,831,007
		49,368,422	44,210,980
		66,875,688	61,897,885

The annexed notes 1 to 29 form an integral part of this condensed interim financial information.

ATTOCK PETROLEUM LIMITED

Chief Financial Officer

Chief Executive

Director