



FORM-7

April 23, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR THE NINE MONTH
PERIOD ENDED MARCH 31, 2020**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Thursday, April 23, 2020 at 04:15 p.m. in Attock House, Morgah, Rawalpindi / through video link recommended the following:

1. **CASH DIVIDEND**

An Interim Cash Dividend for the nine month period ended March 31, 2020 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. 5.00 per share i.e. 50 %.

2. **BONUS SHARE**

NIL

3. **RIGHT SHARES**

NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION**

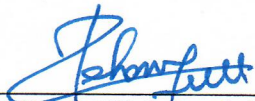
NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the nine month period ended March 31, 2020 will be transmitted through PUCARS separately within the specified time.

Sincerely yours,

for ATTOCK PETROLEUM LIMITED,


Rehmat Ullah Bardaie
Company Secretary

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2020

	Note	March 31, 2020 Rupees ('000)	June 30, 2019 Rupees ('000)		Note	March 31, 2020 Rupees ('000)	June 30, 2019 Rupees ('000)
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorised capital 150,000,000 (June 30, 2019: 150,000,000) ordinary shares of Rs 10 each		<u>1,500,000</u>	<u>1,500,000</u>	Property, plant and equipment	8	13,508,935	8,348,942
Issued, subscribed and paid up capital 99,532,800 (June 30, 2019: 99,532,800) ordinary shares of Rs 10 each	4	995,328	995,328	Long term investments in associated companies	10	724,591	903,965
Reserves				Long term prepayments		-	46,860
Special reserves		219,855	219,785	Deferred tax asset		<u>789,685</u>	<u>-</u>
Unappropriated profit		<u>17,090,085</u>	<u>17,711,622</u>			<u>15,023,211</u>	<u>9,299,767</u>
		<u>18,305,268</u>	<u>18,926,735</u>	CURRENT ASSETS			
NON CURRENT LIABILITIES				Stores and spares		146,418	92,287
Long term deposits		772,655	716,283	Stock in trade	11	11,786,610	12,865,862
Lease liabilities		3,900,605	-	Trade debts	12	15,551,234	16,838,255
Deferred tax liability		-	76,710	Income tax refundable		124,418	23,692
		<u>4,673,260</u>	<u>792,993</u>	Advances, deposits, prepayments and other receivables	13	3,719,581	3,471,893
CURRENT LIABILITIES				Short term investments	14	968,412	890,788
Trade and other payables	5	24,423,047	26,633,386	Cash and bank balances	15	<u>208,775</u>	<u>2,920,168</u>
Current portion of Lease liabilities		76,204	-			<u>32,505,448</u>	<u>37,102,945</u>
Unclaimed dividend		50,880	49,598	CONTINGENCIES AND COMMITMENTS			
		<u>24,550,131</u>	<u>26,682,984</u>			<u>47,528,659</u>	<u>46,402,712</u>
CONTINGENCIES AND COMMITMENTS						<u>47,528,659</u>	<u>46,402,712</u>
	7	<u>47,528,659</u>	<u>46,402,712</u>			<u>47,528,659</u>	<u>46,402,712</u>

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

Director



ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2020

	Note	Three month period ended		Nine month period ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
		Rupees ('000)		Rupees ('000)	
Sales		58,508,295	57,118,929	194,639,144	188,526,467
Sales tax and other government levies		(8,446,412)	(8,197,620)	(28,321,529)	(24,078,182)
NET SALES		50,061,883	48,921,309	166,317,615	164,448,285
Cost of products sold		(50,406,433)	(48,040,027)	(163,634,861)	(159,559,281)
GROSS (LOSS) / PROFIT		(344,550)	881,282	2,682,754	4,889,004
Other income	16	121,980	240,772	691,475	712,057
Net impairment losses on financial assets		(71,479)	-	(196,737)	-
Operating expenses		(915,221)	(796,199)	(2,196,681)	(2,440,950)
OPERATING (LOSS) / PROFIT		(1,209,270)	325,855	980,811	3,160,111
Finance income	17	567,797	398,698	1,685,021	1,084,734
Finance costs	17	(408,683)	(228,402)	(1,130,767)	(626,523)
Net finance income		159,114	170,296	554,254	458,211
Share of (loss) / profit of associated companies		(41,891)	(75,606)	(180,451)	(62,341)
Other charges	18	72,069	(24,531)	(105,348)	(181,316)
(LOSS) / PROFIT BEFORE TAXATION		(1,019,978)	396,014	1,249,266	3,374,665
Taxation	19	309,733	(111,531)	(378,817)	(987,000)
(LOSS) / PROFIT FOR THE PERIOD		(710,245)	284,483	870,449	2,387,665
Earnings per share					
- Basic and diluted (Rupees)		(7.14)	2.86	8.75	23.99

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

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Chief Financial Officer

Chief Executive

Director