

FORM-7



October 15, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR
THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2019**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 15, 2019 at 04:00 pm in Marriott Hotel, Islamabad recommended the following:

1. CASH DIVIDEND

NIL

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the three month period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,

for ATTOCK PETROLEUM LIMITED,

Rehmat Ullah Bardaie
Company Secretary

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2019

	Note	Three month period ended	
		September 30, 2019	September 30, 2018
		Rupees ('000)	
Sales		69,318,339	67,342,077
Sales tax and other government levies		(10,110,257)	(9,691,499)
NET SALES		59,208,082	57,650,578
Cost of products sold		(57,107,729)	(55,088,581)
GROSS PROFIT		2,100,353	2,561,997
Other income	16	293,234	229,165
Net impairment losses on financial assets		(73,783)	-
Operating expenses		(557,886)	(689,378)
OPERATING PROFIT		1,761,918	2,101,784
Finance income	17	516,108	316,679
Finance costs	17	(290,466)	(182,409)
Net finance income		225,642	134,270
Share of (loss) / profit of associated companies		(133,626)	1,608
Other charges	18	(99,378)	(113,132)
PROFIT BEFORE TAXATION		1,754,556	2,124,530
Provision for income tax	19	(529,342)	(577,000)
PROFIT FOR THE PERIOD		1,225,214	1,547,530
Earnings per share - Basic and diluted (Rupees)		12.31	15.55

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.



Chief Financial Officer

Chief Executive

Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2019

	Note	September 30, 2019 Rupees ('000)	June 30, 2019 Rupees ('000)
SHARE CAPITAL AND RESERVES			
Authorised capital 150,000,000 (June 30, 2019: 150,000,000) ordinary shares of Rs 10 each		<u>1,500,000</u>	<u>1,500,000</u>
Issued, subscribed and paid up capital 99,532,800 (June 30, 2019: 99,532,800) ordinary shares of Rs 10 each	4	995,328	995,328
Special reserves		219,824	219,785
Unappropriated profit		17,942,567	17,711,622
		<u>19,157,719</u>	<u>18,926,735</u>
NON CURRENT LIABILITIES			
Long term deposits		727,538	716,283
Long-term lease liability		828,789	-
Deferred tax liability		57,052	76,710
		<u>1,613,379</u>	<u>792,993</u>
CURRENT LIABILITIES			
Trade and other payables	5	32,159,445	26,633,386
Unclaimed dividend		73,223	49,598
Provision for current income tax		43,277	-
		<u>32,275,945</u>	<u>26,682,984</u>
CONTINGENCIES AND COMMITMENTS	6	<u>53,047,043</u>	<u>46,402,712</u>

	Note	September 30, 2019 Rupees ('000)	June 30, 2019 Rupees ('000)
NON CURRENT ASSETS			
Property, plant and equipment	8	10,007,173	8,348,942
Long term investments in associated companies	10	771,437	903,965
Long term prepayments		-	46,860
		<u>10,778,610</u>	<u>9,299,767</u>
CURRENT ASSETS			
Stores and spares		97,857	92,287
Stock in trade	11	15,071,218	12,865,862
Trade debts	12	17,012,621	16,838,255
Income tax refundable		-	23,692
Advances, deposits, prepayments and other receivables	13	3,714,160	3,471,893
Short term investments	14	2,098,610	890,788
Cash and bank balances	15	4,273,967	2,920,168
		<u>42,268,433</u>	<u>37,102,945</u>
		<u>53,047,043</u>	<u>46,402,712</u>

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

Director

