

FORM-3

July 29, 2019



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the year ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on July 29, 2019 at 03:00 pm in Dubai, U.A.E. recommended the following:

(i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2019 at Rs. 10/- (Rupees TEN ONLY) per share i.e. 100%. This is in addition to Interim Dividend already paid at Rs. 10.00 per share i.e. 100%.

(ii) **BONUS SHARES:** NIL

(iii) **RIGHT SHARES:** NIL

The financial results of the Company are attached as **Annexure I**.

The Annual General Meeting of the Company will be held on September 17, 2019 at 12:30 pm at Attock House, Morgah, Rawalpindi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 10, 2019.

The Share Transfer Books of the Company will be closed from September 11, 2019 to September 17, 2019 (both days inclusive). Transfers received at the following address:


CDC Share Registrar Services Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shahra-e-Faisal, Karachi.
Ph. No. +92 (21) 111-111-500

at the close of business on September 10, 2019, will be treated in time for the purpose of above entitlement to the transferees and to attend the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting. The Financial Statements of the company will also be available on the Company's website i.e. www.apl.com.pk.

Regards.

for ATTOCK PETROLEUM LIMITED,


Rehmat Ullah Bardaie
Company Secretary

Page 1/3

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk

ATTOCK PETROLEUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

		2019	2018		2019	2018	
	Note	Rupees ('000)			Rupees ('000)		
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorised capital	6	<u>1,500,000</u>	<u>1,500,000</u>	Property, plant and equipment	13	8,348,942	6,417,787
Issued, subscribed and paid up capital	6	995,328	829,440	Long term investments in associated companies	15	903,965	1,137,657
Special reserves	7	219,785	249,542	Other long term investments	16	-	423,396
Unappropriated profit		17,711,622	17,338,188	Long term prepayment	17	46,860	3,922
Fair value gain on available-for-sale investments		-	492				
		<u>18,926,735</u>	<u>18,417,662</u>				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term deposits	8	716,283	671,044	Stores and spares		92,287	75,841
Deferred tax liability	9	76,710	240,496	Stock in trade	18	12,865,862	12,460,539
		792,993	911,540	Trade debts	19	16,838,255	16,475,576
CURRENT LIABILITIES				Income tax refundable		23,692	-
Trade and other payables	10	26,633,386	26,138,159	Advances, deposits, prepayments and other receivables	20	3,471,893	3,296,963
Unclaimed dividend	11	49,598	473,512	Short term investments	21	890,788	1,641,485
Provision for current income tax		-	190,453	Cash and bank balances	22	2,920,168	4,198,160
		26,682,984	26,802,124			37,102,945	38,148,564
CONTINGENCIES AND COMMITMENTS						<u>46,402,712</u>	<u>46,131,326</u>
	12	<u>46,402,712</u>	<u>46,131,326</u>				

The annexed notes 1 to 46 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive



Director

Page 2/3

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ATTOCK PETROLEUM LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 Rupees ('000)	(Restated) 2018
Sales	23	256,661,187	216,888,196
Sales tax and other government levies		<u>(33,606,835)</u>	<u>(39,671,459)</u>
NET SALES		223,054,352	177,216,737
Cost of products sold	24	<u>(214,833,185)</u>	<u>(167,473,443)</u>
GROSS PROFIT		8,221,167	9,743,294
Other income	25	1,148,305	884,577
Net impairment losses on financial assets		(70,798)	(1,932)
Operating expenses	26	<u>(3,590,296)</u>	<u>(2,540,614)</u>
OPERATING PROFIT		5,708,378	8,085,325
Finance income	27	<u>1,399,290</u>	<u>1,241,934</u>
Finance costs	27	<u>(848,992)</u>	<u>(564,333)</u>
Net finance income	27	550,298	677,601
Share of loss of associated companies	15	(222,485)	(34,139)
Other charges	28	<u>(313,334)</u>	<u>(439,475)</u>
PROFIT BEFORE TAXATION		5,722,857	8,289,312
Provision for income tax	29	<u>(1,762,251)</u>	<u>(2,632,963)</u>
PROFIT FOR THE YEAR		<u>3,960,606</u>	<u>5,656,349</u>
Earnings per share - Basic and diluted (Rupees)	30	<u>39.79</u>	<u>56.83</u>

The annexed notes 1 to 46 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive

Director