

FORM-7

April 12, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Attock

**FINANCIAL RESULTS FOR
THE NINE MONTH PERIOD ENDED MARCH 31, 2019**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on April 11, 2019 at 04:00 pm in POL House, Morgah, Rawalpindi recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the nine month period ended March 31, 2019 at Rs. NIL per share i.e. NIL. This is in addition to Interim Dividend(s) already paid at Rs. 10/- per share i.e. 100%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the nine month period ended March 31, 2019 will be transmitted through PUCARS separately within the specified time.

Sincerely yours,
for **ATTOCK PETROLEUM LIMITED**,


Rehmat Ullah Bardaie
Company Secretary

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2019

	Note	March 31, 2019 Rupees ('000)	June 30, 2018 Rupees ('000)		Note	March 31, 2019 Rupees ('000)	June 30, 2018 Rupees ('000)
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorised capital 150,000,000 (June 30, 2018: 150,000,000) ordinary shares of Rs 10 each		<u>1,500,000</u>	<u>1,500,000</u>	Property, plant and equipment	8	7,701,203	6,417,787
Issued, subscribed and paid up capital 99,532,800 (June 30, 2018: 82,944,000) ordinary shares of Rs 10 each	4	995,328	829,440	Long term investments in associated companies	10	1,067,318	1,137,657
Reserves				Other long term investments	11	-	423,396
Special reserves		219,785	249,542	Long term prepayments		<u>54,610</u>	<u>3,922</u>
Unappropriated profit		16,520,794	17,338,188			<u>8,823,131</u>	<u>7,982,762</u>
Fair value gain on available for sale investments		-	492	CURRENT ASSETS			
		<u>17,735,907</u>	<u>18,417,662</u>	Stores and spares		91,938	75,841
NON CURRENT LIABILITIES				Stock in trade	12	14,102,954	12,460,539
Long term deposits		706,778	671,044	Trade debts	13	16,505,480	16,475,576
Deferred tax liability		269,496	240,496	Income tax refundable		529,981	-
		<u>976,274</u>	<u>911,540</u>	Advances, deposits, prepayments and other receivables	14	4,385,797	3,296,963
CURRENT LIABILITIES				Short term investments	15	866,081	1,641,485
Trade and other payables	5	27,981,331	26,138,159	Cash and bank balances	16	1,440,281	4,198,160
Unclaimed dividend		52,131	473,512			<u>37,922,512</u>	<u>38,148,564</u>
Provision for current income tax		-	190,453	CONTINGENCIES AND COMMITMENTS			
		<u>28,033,462</u>	<u>26,802,124</u>			<u>46,745,643</u>	<u>46,131,326</u>
CONTINGENCIES AND COMMITMENTS						<u>46,745,643</u>	<u>46,131,326</u>
	7	<u>46,745,643</u>	<u>46,131,326</u>				

The annexed notes 1 to 27 form an integral part of this condensed interim financial information.



Chief Financial Officer

Chief Executive

Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2019

	Note	Three month period ended		Nine month period ended	
		March 31, 2019 Rupees ('000)	March 31, 2018 Rupees ('000)	March 31, 2019 Rupees ('000)	March 31, 2018 Rupees ('000)
Sales		57,118,929	54,697,584	188,526,467	149,812,357
Sales tax		(8,197,620)	(9,544,001)	(24,078,182)	(28,063,534)
NET SALES		48,921,309	45,153,583	164,448,285	121,748,823
Cost of products sold		(48,040,027)	(42,682,172)	(159,559,281)	(114,878,696)
GROSS PROFIT		881,282	2,471,411	4,889,004	6,870,127
Other income	17	240,772	190,206	712,057	604,179
Operating expenses		(796,199)	(668,872)	(2,440,950)	(1,885,249)
OPERATING PROFIT		325,855	1,992,745	3,160,111	5,589,057
Finance income	18	398,698	288,946	1,084,734	943,214
Finance costs	18	(228,402)	(153,827)	(626,523)	(412,498)
Net finance income		170,296	135,119	458,211	530,716
Share of (loss) / profit of associated companies		(75,606)	(1,200)	(62,341)	100,290
Other charges	19	(24,531)	(106,393)	(181,316)	(307,318)
PROFIT BEFORE TAXATION		396,014	2,020,271	3,374,665	5,912,745
Provision for income tax	20	(111,531)	(567,000)	(987,000)	(1,649,000)
PROFIT FOR THE PERIOD		284,483	1,453,271	2,387,665	4,263,745
Earnings per share					
- Basic and diluted (Rupees)	21	2.86	14.60	23.99	42.84

The annexed notes 1 to 27 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive



Director