

FORM-7

October 12, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**FINANCIAL RESULTS FOR
THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2018**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Friday, October 12, 2018 at 01:00 pm in POL House, Morgah, Rawalpindi recommended the following:

1. **CASH DIVIDEND**

NIL

2. **BONUS SHARES**

NIL

3. **RIGHT SHARES**

NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the three months period ended September 30, 2018 will be transmitted through PUCARS separately within the specified time.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,

Rehmat Ullah Bardaie
Company Secretary

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

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**ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2018**

	September 30, 2018	June 30, 2018	Note
	Rupees ('000)		
SHARE CAPITAL AND RESERVES			
Authorised capital 150,000,000 (June 30, 2018: 150,000,000) ordinary shares of Rs 10 each	1,500,000	1,500,000	
Issued, subscribed and paid up capital 99,532,800 (June 30, 2018: 82,944,000) ordinary shares of Rs 10 each	995,328	829,440	4
Special reserves	237,115	249,542	
Unappropriated profit	16,655,456	17,338,188	
Fair value (loss) / gain on investments classified as fair value through other comprehensive income	(555)	492	
	17,887,344	18,417,662	
NON CURRENT LIABILITIES			
Long term deposits	675,901	671,044	
Deferred tax liability	231,496	240,496	
	907,397	911,540	
CURRENT LIABILITIES			
Trade and other payables	30,139,017	26,138,159	5
Unclaimed dividend	36,619	473,512	
Dividend payable	1,941,562	-	
Provision for current income tax	286,765	190,453	
	32,403,963	26,802,124	
CONTINGENCIES AND COMMITMENTS			
	51,198,704	46,131,326	
NON CURRENT ASSETS			
Property, plant and equipment	6,570,329	6,417,787	8
Long term investments in associated companies	1,136,064	1,137,657	10
Other long term investments	124,445	423,396	11
Long term prepayments	2,880	3,922	
	7,833,718	7,982,762	
CURRENT ASSETS			
Stores and spares	89,120	75,841	
Stock in trade	12,858,890	12,460,539	12
Trade debts	17,690,011	16,475,576	13
Advances, deposits, prepayments and other receivables	3,312,857	3,296,963	14
Short term investments	1,963,415	1,641,485	15
Cash and bank balances	7,450,693	4,198,160	16
	43,364,986	38,148,564	
	51,198,704	46,131,326	



The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

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Chief Financial Officer

Chief Executive

Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2018

	Note	Three month period ended	
		September 30, 2018	September 30, 2017
		Rupees ('000)	
Sales		67,310,275	48,245,823
Sales tax		(9,504,398)	(9,714,567)
NET SALES		57,805,877	38,531,256
Cost of products sold		(55,243,880)	(36,560,824)
GROSS PROFIT		2,561,997	1,970,432
Other income	17	229,165	206,026
Operating expenses		(689,378)	(542,576)
OPERATING PROFIT		2,101,784	1,633,882
Finance income	18	316,679	345,163
Finance costs	18	(182,409)	(122,422)
Net finance income		134,270	222,741
Share of profit of associated companies		1,608	67,378
Other charges	19	(113,132)	(93,989)
PROFIT BEFORE TAXATION		2,124,530	1,830,012
Provision for income tax	20	(577,000)	(500,000)
PROFIT FOR THE PERIOD		1,547,530	1,330,012
Earnings per share - Basic and diluted (Rupees)		15.55	(Restated) 13.36

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.



Chief Financial Officer

Chief Executive

Director