



FORM-3

August 14, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on August 14, 2018 at 12:00 pm in Dubai, U.A.E. recommended the following:

(i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2018 at Rs.25.00 (Rupees Twenty Five Only) per share i.e. 250%. This is in addition to Interim Dividend already paid at Rs. 15.00 per share i.e. 150%.

(ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of One shares(s) for every Five shares(s) held i.e. 20%. This is in addition to the interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES:**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk

The financial results of the Company are attached as **Annexure I**.

The date, time and venue of the Annual General Meeting and date of closure of share transfer books of the Company will be intimated subsequently.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting. The Financial Statements of the company will also be available on the Company's website i.e. www.apl.com.pk.

Regards.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,



Rehmat Ullah Bardaie
Company Secretary

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Cc: The Executive Director
Corporate Supervision Department
Company Law Division
SECP, Islamabad.

ATTOCK PETROLEUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	2018	2017	Note	2018	2017
	Rupees ('000)	Rupees ('000)		Rupees ('000)	Rupees ('000)
SHARE CAPITAL AND RESERVES					
Authorised capital	1,500,000	1,500,000	6		
Issued, subscribed and paid up capital	829,440	829,440	6		
Special reserves	249,542	214,608	7		
Unappropriated profit	17,338,188	15,250,443	17		
Fair value gain on available-for-sale investments	492	-			
	<u>18,417,662</u>	<u>16,294,491</u>			
NON CURRENT LIABILITIES					
Long term deposits	671,044	627,240	8	75,841	48,658
Deferred tax liability	240,496	106,341	9	12,460,539	7,234,415
	911,540	733,581		16,475,576	10,801,077
CURRENT LIABILITIES					
Trade and other payables	26,138,159	21,061,447	10		
Unclaimed dividend	473,512	37,053	11	3,296,963	2,572,057
Provision for current income tax	190,453	240,380	21	1,641,485	910,353
	26,802,124	21,338,880		4,198,160	10,933,386
				<u>38,148,564</u>	<u>32,499,946</u>
CONTINGENCIES AND COMMITMENTS					
	<u>46,131,326</u>	<u>38,366,952</u>	12	<u>46,131,326</u>	<u>38,366,952</u>

The annexed notes 1 to 46 form an integral part of these financial statements.



Chief Financial Officer

Director

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ATTOCK PETROLEUM LIMITED

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018 Rupees ('000)	2017
Sales	23	216,359,813	172,081,286
Sales tax		<u>(39,015,376)</u>	<u>(33,420,621)</u>
NET SALES		177,344,437	138,660,665
Cost of products sold	24	<u>(167,601,143)</u>	<u>(131,325,344)</u>
GROSS PROFIT		9,743,294	7,335,321
Other income	25	884,577	912,713
Operating expenses	26	<u>(2,542,546)</u>	<u>(1,880,857)</u>
OPERATING PROFIT		8,085,325	6,367,177
Finance income	27	<u>1,241,934</u>	<u>1,137,277</u>
Finance costs	27	<u>(564,333)</u>	<u>(324,461)</u>
Net finance income	27	677,601	812,816
Share of (loss) /profit of associated companies	15	(34,139)	217,948
(Provision for) / reversal of other charges	28	<u>(439,475)</u>	<u>301,227</u>
PROFIT BEFORE TAXATION		8,289,312	7,699,168
Provision for income tax	29	<u>(2,632,963)</u>	<u>(2,400,000)</u>
PROFIT FOR THE YEAR		<u><u>5,656,349</u></u>	<u><u>5,299,168</u></u>
Earnings per share - Basic and diluted (Rupees)	30	68.19	63.89

The annexed notes 1 to 46 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive

Director

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