

FORM-7

April 16, 2018



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR
THE NINE MONTHS PERIOD ENDED MARCH 31, 2018**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on April 16, 2018 at 11:30 am in POL House, Morgah, Rawalpindi recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the nine months period ended March 31, 2018 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. 15/- per share i.e. 150%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

We will be sending you 200 copies of printed Accounts for distribution among the TRE Certificate Holders of the Exchange.

Sincerely yours,

for ATTOCK PETROLEUM LIMITED,

 Rehmat Ullah Bardaie
Company Secretary

Attock Petroleum Limited

Marketing & Sales Office: 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.
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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT MARCH 31, 2018

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	March 31, 2018	June 30, 2017	Note
	Rupees ('000)		
SHARE CAPITAL AND RESERVES			
Authorised capital 150,000,000 (June 30, 2017: 150,000,000) ordinary shares of Rs 10 each	1,500,000	1,500,000	
Issued, subscribed and paid up capital 82,944,000 (June 30, 2017: 82,944,000) ordinary shares of Rs 10 each	829,440	829,440	4
Reserves			
Special reserves	219,677	214,608	
Revenue reserve			
Unappropriated profits	15,983,626	15,250,443	
	17,032,743	16,294,491	
	654,860	627,240	
	162,341	106,341	
	817,201	733,581	
NON CURRENT LIABILITIES			
Long term deposits			
Deferred tax liability			
	26,970,117	21,061,626	5
	484,677	37,053	
	42,293	240,380	
	27,497,087	21,339,059	
	45,347,031	38,367,131	
CONTINGENCIES AND COMMITMENTS			
	45,347,031	38,367,131	7
NON CURRENT ASSETS			
Property, plant and equipment	6,104,189	4,339,301	8
Long term investments in associated companies	1,272,086	1,198,044	10
Other long term investments	290,238	299,733	11
Long term prepayments	13,795	29,928	
	7,680,308	5,867,006	
CURRENT ASSETS			
Stores and spares	68,615	48,658	
Stock in trade	10,969,236	7,234,415	12
Trade debts	15,766,366	10,801,077	13
Advances, deposits, prepayments and other receivables	2,796,725	2,572,236	14
Short term investments	2,673,787	910,353	15
Cash and bank balances	5,391,994	10,933,386	16
	37,666,723	32,500,125	
	45,347,031	38,367,131	

The annexed notes 1 to 26 form an integral part of this condensed interim financial information.

Ans. 14

Chief Financial Officer

Chief Executive

Director

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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2018

	Note	Three month period ended		Nine month period ended	
		March 31, 2018 Rupees ('000)	March 31, 2017 Rupees ('000)	March 31, 2018 Rupees ('000)	March 31, 2017 Rupees ('000)
Sales		54,557,778	42,460,992	149,422,679	118,815,194
Sales tax		(9,544,001)	(7,782,379)	(28,063,534)	(22,641,493)
NET SALES		45,013,777	34,678,613	121,359,145	96,173,701
Cost of products sold		(42,542,366)	(32,870,984)	(114,489,018)	(90,447,330)
GROSS PROFIT		2,471,411	1,807,629	6,870,127	5,726,371
Other income	17	190,206	231,197	604,179	711,851
Operating expenses		(668,872)	(506,489)	(1,885,249)	(1,381,939)
OPERATING PROFIT		1,992,745	1,532,337	5,589,057	5,056,283
Finance income	18	288,946	277,898	943,214	836,239
Finance costs	18	(153,827)	(88,510)	(412,498)	(220,235)
Net finance income		135,119	189,388	530,716	616,004
Share of profit of associated companies		(1,200)	29,288	100,290	97,024
Other charges	19	(106,393)	(86,086)	(307,318)	376,612
PROFIT BEFORE TAXATION		2,020,271	1,664,927	5,912,745	6,145,923
Provision for income tax	20	(567,000)	(462,637)	(1,649,000)	(1,786,707)
PROFIT FOR THE PERIOD		1,453,271	1,202,290	4,263,745	4,359,216
Earnings per share - Basic and diluted (Rupees)		17.52	14.50	51.41	52.56

The annexed notes 1 to 26 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

Director

