

FORM-7

January 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS
PERIOD ENDED DECEMBER 31, 2017

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Wednesday, January 24, 2018 in POL House, Morgah, Rawalpindi, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the six months period ended December 31, 2017 at Rs. 15.00 per share i.e. 150 %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

(ii) **BONUS SHARE**

It has been recommended by the Board of Directors to issue interim bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.





(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as **Annexure-I**.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on February 08, 2018.

The Share Transfer Books of the Company will be closed from February 08, 2018 to February 14, 2018 (both days inclusive). Transfers received at the following address:

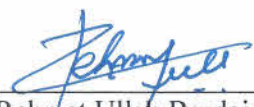
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shakra-e-Faisal, Karachi.
Ph. No. +92 (21) 111-111-500

at the close of business on February 07, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Regards.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,


Rehmat Ullah Bardaie
Company Secretary

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2017

	Note	Three month period ended		Six month period ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		Rupees ('000)		Rupees ('000)	
Sales		46,619,078	37,370,241	94,864,901	76,354,202
Sales tax		(8,804,966)	(7,377,090)	(18,519,533)	(14,859,114)
NET SALES		37,814,112	29,993,151	76,345,368	61,495,088
Cost of products sold		(35,385,828)	(28,365,577)	(71,946,652)	(57,576,346)
GROSS PROFIT		2,428,284	1,627,574	4,398,716	3,918,742
Other income	17	207,947	255,673	413,973	480,654
Operating expenses		(673,801)	(455,339)	(1,216,377)	(875,450)
OPERATING PROFIT		1,962,430	1,427,908	3,596,312	3,523,946
Finance income	18	309,105	279,071	654,268	558,341
Finance costs	18	(136,249)	(70,172)	(258,671)	(131,725)
Net finance income		172,856	208,899	395,597	426,616
Share of profit of associated companies		34,112	22,915	101,490	67,736
(Provision for)/ reversal of other charges	19	(106,936)	621,485	(200,925)	462,698
PROFIT BEFORE TAXATION		2,062,462	2,281,207	3,892,474	4,480,996
Provision for income tax	20	(582,000)	(687,528)	(1,082,000)	(1,324,070)
PROFIT FOR THE PERIOD		1,480,462	1,593,679	2,810,474	3,156,926
Earnings per share - Basic and diluted (Rupees)		17.85	19.21	33.88	38.06

The annexed notes 1 to 26 form an integral part of this condensed interim financial information.

Handwritten signature

Chief Financial Officer

Chief Executive

Director



**ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT DECEMBER 31, 2017**

	December 31, 2017	June 30, 2017	Note
	Rupees ('000)	Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital 150,000,000 (June 30, 2017: 150,000,000) ordinary shares of Rs 10 each	1,500,000	1,500,000	
Issued, subscribed and paid up capital 82,944,000 (June 30, 2017: 82,944,000) ordinary shares of Rs 10 each	829,440	829,440	4
Reserves			
Special reserves	237,508	214,608	
Revenue reserve			
Unappropriated profits	15,757,394	15,250,443	
	16,824,342	16,294,491	
NON CURRENT LIABILITIES			
Long term deposits	640,153	627,240	
Deferred tax liability	114,341	106,341	
	754,494	733,581	
CURRENT LIABILITIES			
Trade and other payables	21,571,392	21,098,679	5
Provision for current income tax	36,699	240,380	
	21,608,091	21,339,059	
CONTINGENCIES AND COMMITMENTS			
	39,186,927	38,367,131	
NON CURRENT ASSETS			
Property, plant and equipment	5,616,193	4,339,301	8
Long term investments in associated companies	1,273,286	1,198,044	10
Other long term investments	298,841	299,733	11
Long term prepayments	19,884	29,928	
	7,208,204	5,867,006	
CURRENT ASSETS			
Stores and spares	72,620	48,658	
Stock in trade	10,252,268	7,234,415	12
Trade debts	11,444,822	10,801,077	13
Advances, deposits, prepayments and other receivables	2,428,183	2,572,236	14
Short term investments	1,619,053	910,353	15
Cash and bank balances	6,161,777	10,933,386	16
	31,978,723	32,500,125	
	39,186,927	38,367,131	



The annexed notes 1 to 26 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

Director