

**FORM-3**



**Attock**

September 11, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the year ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on September 11, 2017 at 10:45 am in Dubai, U.A.E. recommended the following:

(i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2017 at Rs. 27.50 (Rupees TWENTY SEVEN & FIFTY PAISA) per share i.e. 275%. This is in addition to Interim Dividend already paid at Rs. 15.00 per share i.e. 150%.

(ii) **BONUS SHARES:** NIL

(iii) **RIGHT SHARES:** NIL

The financial results of the Company are attached as **Annexure I**.

The date, time and venue of the Annual General Meeting and date of closure of share transfer books of the Company will be intimated subsequently.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM. The Financial Statements of the company will also be available on the Company's website i.e. [www.apl.com.pk](http://www.apl.com.pk)

Regards.

**for ATTOCK PETROLEUM LIMITED,**

Rehmat Ullah Bardaie  
Company Secretary

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**Attock Petroleum Limited**

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Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: [www.apl.com.pk](http://www.apl.com.pk)

**ATTOCK PETROLEUM LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2017**

	Note	2017 Rupees ('000)	2016
Sales	23	172,081,286	144,108,307
Sales tax		<u>(33,420,621)</u>	<u>(34,873,946)</u>
<b>NET SALES</b>		138,660,665	109,234,361
Cost of products sold	24	<u>(131,325,344)</u>	<u>(103,485,300)</u>
<b>GROSS PROFIT</b>		7,335,321	5,749,061
Other income	25	912,713	935,860
Operating expenses	26	<u>(1,880,857)</u>	<u>(1,700,072)</u>
<b>OPERATING PROFIT</b>		6,367,177	4,984,849
Finance income	27	<u>1,137,277</u>	<u>1,121,152</u>
Finance costs	27	<u>(324,461)</u>	<u>(200,372)</u>
Net finance income	27	812,816	920,780
Share of profit of associated companies	15	217,948	134,149
Reversal of / (provision for) other charges	28	301,227	(406,328)
<b>PROFIT BEFORE TAXATION</b>		7,699,168	5,633,450
Provision for income tax	29	<u>(2,400,000)</u>	<u>(1,804,865)</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>5,299,168</u></u>	<u><u>3,828,585</u></u>
Earnings per share - Basic and diluted (Rupees)	30	63.89	46.16

The annexed notes 1 to 41 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive

Director

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**ATTOCK PETROLEUM LIMITED**

**BALANCE SHEET  
AS AT JUNE 30, 2017**

	Note	2017 Rupees ('000)	2016 Rupees ('000)		Note	2017 Rupees ('000)	2016 Rupees ('000)
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
Authorised capital	6	<u>1,500,000</u>	<u>1,500,000</u>	Property, plant and equipment	13	4,339,301	3,011,665
Issued, subscribed and paid up capital	6	829,440	829,440	Long term investments in associated companies	15	1,198,044	1,006,633
Reserves				Other long term investments	16	299,733	401,508
Special reserves	7	214,608	126,411	Long term prepayments	17	29,928	-
Revenue reserve				Deferred tax asset	9	-	103,659
Unappropriated profit		<u>15,250,443</u>	<u>13,361,315</u>	<b>CURRENT ASSETS</b>			
		<u>16,294,491</u>	<u>14,317,166</u>	Stores and spares		48,658	45,373
<b>NON CURRENT LIABILITIES</b>				Stock in trade	18	7,234,415	4,836,653
Long term deposits	8	627,240	626,159	Trade debts	19	10,801,077	6,046,556
Deferred tax liability	9	106,341	-	Advances, deposits, prepayments and other receivables	20	2,572,236	4,043,082
		733,581	626,159	Short term investments	21	910,353	1,867,894
<b>CURRENT LIABILITIES</b>				Cash and bank balances	22	10,933,386	9,162,282
Trade and other payables	10	21,098,679	15,466,823			<u>32,500,125</u>	<u>26,001,840</u>
Provision for current income tax		240,380	115,157			<u>38,367,131</u>	<u>30,525,305</u>
		21,339,059	15,581,980				
<b>CONTINGENCIES AND COMMITMENTS</b>							
	12	<u>38,367,131</u>	<u>30,525,305</u>				

The annexed notes 1 to 41 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive



Director