

FORM-7

January 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS
PERIOD ENDED DECEMBER 31, 2016

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Friday, January 27, 2017 in POL House, Morgah, Rawalpindi, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the six months period ended December 31, 2016 at Rs. 15/- per share i.e. 150%. This is in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share (s) for every NIL share (s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure-I**.

The Share Transfer Books of the Company will be closed from February 13, 2017 to February 20, 2017 (both days inclusive). Transfers received at the following address:

THK Associates (Pvt.) Limited
1st Floor, 40 – C, Block – 6, P.E.C.H.S.
Karachi,

Phone No. 021-34168270

at the close of business on February 11, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Regards.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,



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Rehmat Ullah Bardaie
Company Secretary

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2016

	Note	Three month period ended		Six month period ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
		Rupees ('000)		Rupees ('000)	
Sales		37,370,241	39,327,766	76,354,202	79,244,160
Sales tax		(7,377,090)	(9,887,286)	(14,859,114)	(18,402,210)
NET SALES		29,993,151	29,440,480	61,495,088	60,841,950
Cost of products sold		(28,365,577)	(28,085,119)	(57,576,346)	(58,460,445)
GROSS PROFIT		1,627,574	1,355,361	3,918,742	2,381,505
Other income	17	255,673	241,888	480,654	455,116
Operating expenses		(455,339)	(386,695)	(875,450)	(862,987)
OPERATING PROFIT		1,427,908	1,210,554	3,523,946	1,973,634
Finance income	18	279,071	282,714	558,341	585,856
Finance costs	18	(70,172)	(46,192)	(131,725)	(83,494)
Net finance income		208,899	236,522	426,616	502,362
Share of profit of associated companies		22,915	4,547	67,736	13,882
Other charges	19	621,485	(100,350)	462,698	(170,962)
PROFIT BEFORE TAXATION		2,281,207	1,351,273	4,480,996	2,318,916
Provision for income tax	20	(687,528)	(402,000)	(1,324,070)	(678,000)
PROFIT FOR THE PERIOD		1,593,679	949,273	3,156,926	1,640,916
Earnings per share - Basic and diluted (Rupees)		19.21	11.44	38.06	19.78

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Affix

Chief Executive



Director

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