

FORM-7

October 19, 2016



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR
THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2016**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 19, 2016 at 11:30 am in POL House, Morgah, Rawalpindi recommended the following:

1. CASH DIVIDEND

NIL

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

We will be sending you 200 copies of printed Accounts for distribution among the TRE Certificate Holders of the Exchange.

Sincerely yours,
for **ATTOCK PETROLEUM LIMITED**,


Rehmat Ullah Bardaie
Company Secretary

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Attock Petroleum Limited

Marketing & Sales Office: 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.
Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT SEPTEMBER 30, 2016

Annexure - I

	Note	September 30, 2016 Rupees ('000)	June 30, 2016 Rupees ('000)		Note	September 30, 2016 Rupees ('000)	June 30, 2016 Rupees ('000)
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorised capital 150,000,000 (June 30, 2016: 150,000,000) ordinary shares of Rs 10 each		<u>1,500,000</u>	<u>1,500,000</u>	Property, plant and equipment	8	3,193,230	3,011,665
Issued, subscribed and paid up capital 82,944,000 (June 30, 2016: 82,944,000) ordinary shares of Rs 10 each	4	829,440	829,440	Long term investments in associated companies	10	1,048,075	1,006,633
Reserves				Other long term investments	11	390,111	401,508
Special reserves		138,067	126,411	Deferred tax asset		<u>123,117</u>	<u>103,659</u>
Revenue reserve						4,754,533	4,523,465
Unappropriated profit		<u>12,835,927</u>	<u>13,361,315</u>	CURRENT ASSETS			
		13,803,434	14,317,166	Stores and spares		46,340	45,373
NON CURRENT LIABILITIES				Stock in trade	12	3,441,113	4,836,653
Long term deposits		629,447	626,159	Trade debts	13	8,701,152	7,668,520
CURRENT LIABILITIES				Advances, deposits, prepayments and other receivables	14	742,310	2,421,118
Trade and other payables	5	15,926,704	15,466,823	Short term investments	15	6,920,500	1,867,894
Provision for current income tax		465,999	115,157	Cash and bank balances	16	8,221,946	9,162,282
Dividend Payable		2,002,310	-			28,073,361	26,001,840
		18,395,013	15,581,980	CONTINGENCIES AND COMMITMENTS			
	7					<u>32,827,894</u>	<u>30,525,305</u>
		<u>32,827,894</u>	<u>30,525,305</u>			<u>32,827,894</u>	<u>30,525,305</u>

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Chief Executive



Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2016

	Note	Three months period ended	
		September 30, 2016	September 30, 2015
		Rupees ('000)	
Sales		38,983,961	39,916,394
Sales tax		(7,482,024)	(8,514,924)
NET SALES		31,501,937	31,401,470
Cost of products sold		(29,210,769)	(30,375,326)
GROSS PROFIT		2,291,168	1,026,144
Other income	17	224,981	213,228
Operating expenses		(420,111)	(476,292)
OPERATING PROFIT		2,096,038	763,080
Finance income	18	279,270	303,142
Finance costs	18	(61,553)	(37,302)
Net finance income		217,717	265,840
Share of profit of associated companies		44,821	9,335
Other charges	19	(158,787)	(70,612)
PROFIT BEFORE TAXATION		2,199,789	967,643
Provision for income tax	20	(636,542)	(276,000)
PROFIT FOR THE PERIOD		1,563,247	691,643
Earnings per share - Basic and diluted (Rupees)		18.85	8.34

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Chief Executive



Director