



Attock

FORM-3

August 15, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on August 15, 2016 at 12:15 pm at POL House, Morgah, Rawalpindi, recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2016 at Rs. 25/- (Rupees twenty five only) per share i.e.250% (Two hundred fifty percent). This is in addition to Interim Dividend(s) already paid at Rs. 15.00 per share i.e. 150%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares(s) for every NIL shares(s) held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

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1/4

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Attock Petroleum Limited

Marketing & Sales Office: 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk



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(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure I**.

The Annual General Meeting of the Company will be held on September 22, 2016, at 11:00 a.m. at Attock House, Morgah, Rawalpindi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 15, 2016.

The Share Transfer Books of the Company will be closed from September 15, 2016 to September 22, 2016 (both days inclusive). Transfers received at the following address:

THK Associates (Pvt.) Limited
2nd Floor, State Life Building No. 3,
Dr. Ziauddin Ahmed Road,
Karachi.
Ph. No. +92 (21) 111-000-322

at the close of business on September 14, 2016, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Regards.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,


/s/ Rehmat Ullah Bardaie
Company Secretary

ATTOCK PETROLEUM LIMITED

BALANCE SHEET
AS AT JUNE 30, 2016

	Note	2016 Rupees ('000)	2015 Rupees ('000)		Note	2016 Rupees ('000)	2015 Rupees ('000)
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorised capital	6	<u>1,500,000</u>	<u>1,500,000</u>	Property, plant and equipment	12	3,011,665	2,444,164
Issued, subscribed and paid up capital	6	829,440	829,440	Long term investments in associated companies	14	1,006,633	892,123
Reserves				Other long term investments	15	401,508	403,266
Special reserves	7	126,411	2,826	Deferred tax asset	16	103,659	48,524
Revenue reserve				CURRENT ASSETS			
Unappropriated profit		13,361,315	12,727,539	Stores and spares		45,373	37,198
		<u>14,317,166</u>	<u>13,559,805</u>	Stock in trade	17	4,836,653	5,572,867
NON CURRENT LIABILITIES				Trade debts	18	7,668,520	9,674,833
Long term deposits	8	626,159	604,814	Income tax refundable		-	1,261
CURRENT LIABILITIES				Advances, deposits, prepayments and other receivables	19	2,421,118	534,100
Trade and other payables	9	15,466,823	15,747,035	Short term investments	20	1,867,894	5,437,504
Provision for current income tax		115,157	-	Cash and bank balances	21	9,162,282	4,865,814
		<u>15,581,980</u>	<u>15,747,035</u>			<u>26,001,840</u>	<u>26,123,577</u>
CONTINGENCIES AND COMMITMENTS						<u>30,525,305</u>	<u>29,911,654</u>
	11	<u>30,525,305</u>	<u>29,911,654</u>				

The annexed notes 1 to 41 form an integral part of these financial statements.

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Chief Executive



Director

ATTOCK PETROLEUM LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees ('000)	2015
Sales	22	144,108,307	205,715,461
Sales tax		<u>(34,873,946)</u>	<u>(33,985,679)</u>
NET SALES		109,234,361	171,729,782
Cost of products sold	23	<u>(103,485,300)</u>	<u>(166,803,273)</u>
GROSS PROFIT		5,749,061	4,926,509
Other income	24	935,860	1,148,288
Operating expenses	25	<u>(1,700,072)</u>	<u>(2,188,975)</u>
OPERATING PROFIT		4,984,849	3,885,822
Finance income	26	<u>1,121,152</u>	<u>1,113,259</u>
Finance costs	26	<u>(200,372)</u>	<u>(131,943)</u>
Net finance income	26	920,780	981,316
Share of profit of associated companies	14	134,149	4,736
Other charges	27	<u>(406,328)</u>	<u>(334,019)</u>
PROFIT BEFORE TAXATION		5,633,450	4,537,855
Provision for income tax	28	<u>(1,804,865)</u>	<u>(1,251,471)</u>
PROFIT FOR THE YEAR		<u>3,828,585</u>	<u>3,286,384</u>
Earnings per share - Basic and diluted (Rupees)	29	46.16	39.62

The annexed notes 1 to 41 form an integral part of these financial statements.

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Chief Executive



Director

4/4